

Statement on Future Projects and Riverine Tailings

For future projects, Freeport-McMoRan would not implement a riverine tailings management system unless the company and the governmental agency with jurisdiction over the project determine that type of system to be the lowest risk alternative to human health and the environment, which includes avoiding unacceptable risk of catastrophic failure.

Such a determination would only be made after extensive technical, financial, environmental and social analyses of all potential tailings management alternatives considering the entire project life-cycle. At a minimum, this would include conducting a comprehensive Environmental & Social Impact Assessment and supporting studies, independent technical expert reviews and extensive stakeholder engagement with communities, regulators, academia, civil society organizations, and members of the international financial community.