FREEPORT
FOREMOST IN COPPER

COPPER AT OUR CORE

FCX Sustainability Overview

July 2026

FCX LISTED NYSE

ICMM Member

THE COPPER MARK | RESPONSIBLY PRODUCED COPPER
All Operating Sites

fcx.com

Cautionary Statement

This presentation contains forward-looking statements. Forward-looking statements are all statements other than statements of historical facts, such as plans, projections or expectations relating to business outlook, targets, objectives, strategies, commitments or goals; repairs and remediation efforts and restoration of production and downstream processing following the September 2025 mud rush incident at PTFI's Grasberg Block Cave underground mine and the anticipated impacts on our business; environmental, social, safety and governance performance, and the underlying assumptions and estimated impacts on FCX's business and stakeholders related thereto; achievement of its 2030 climate targets and its 2050 net zero aspiration; FCX's operational resiliency; FCX's expectations regarding risks; future risk mitigation; regulatory developments; capital expenditures; mineral reserve estimates; FCX's sustainability-related commitments; FCX's overarching commitment to deliver responsibly produced copper and molybdenum, including plans to implement, validate and maintain validation of its operating sites under specific frameworks; and improvements in operating procedures and technology innovations and applications. The words "anticipates," "may," "can," "commitments," "plans," "pursues," "believes," "efforts," "estimates," "expects," "endeavors," "seeks," "strives," "goals," "predicts," "strategy," "objectives," "projects," "targets," "intends," "aspires," "likely," "will," "should," "could," "to be," "potential," "opportunities," "assumptions," "guidance," "forecasts," "future," "initiatives" and any similar expressions are intended to identify those assertions as forward-looking statements. Goals and targets and expected timing to achieve goals and targets are subject to change without notice due to a number of factors. FCX cautions readers that forward-looking statements are not guarantees of future performance and actual results may differ materially from those anticipated, expected, projected or assumed in the forward-looking statements. Important factors that can cause FCX's actual results to differ materially from those anticipated in the forward-looking statements include, but are not limited to, the factors described under the heading "Risk Factors" in FCX's Annual Report on Form 10-K for the year ended December 31, 2025, filed with the U.S. Securities and Exchange Commission (SEC), as updated by FCX's subsequent filings with the SEC, and available on FCX's website at fcx.com.

Many of the assumptions upon which FCX's forward-looking statements are based are likely to change after the forward-looking statements are made. Further, FCX may make changes to its business plans that could affect its results. FCX undertakes no obligation to update any forward-looking statements, which speak only as of the date made, notwithstanding any changes in its assumptions, changes in business plans, actual experience or other changes. Estimates of mineral reserves are subject to considerable uncertainty. Such estimates are, to a large extent, based on metal prices for the commodities we produce and interpretations of geologic data, which may not necessarily be indicative of future results or quantities ultimately recovered. Any references to third-party websites in this presentation are provided for convenience only and are not incorporated into this report. We expressly disclaim any responsibility for, or liability in respect of, the content on such referenced websites, including information connected thereto.

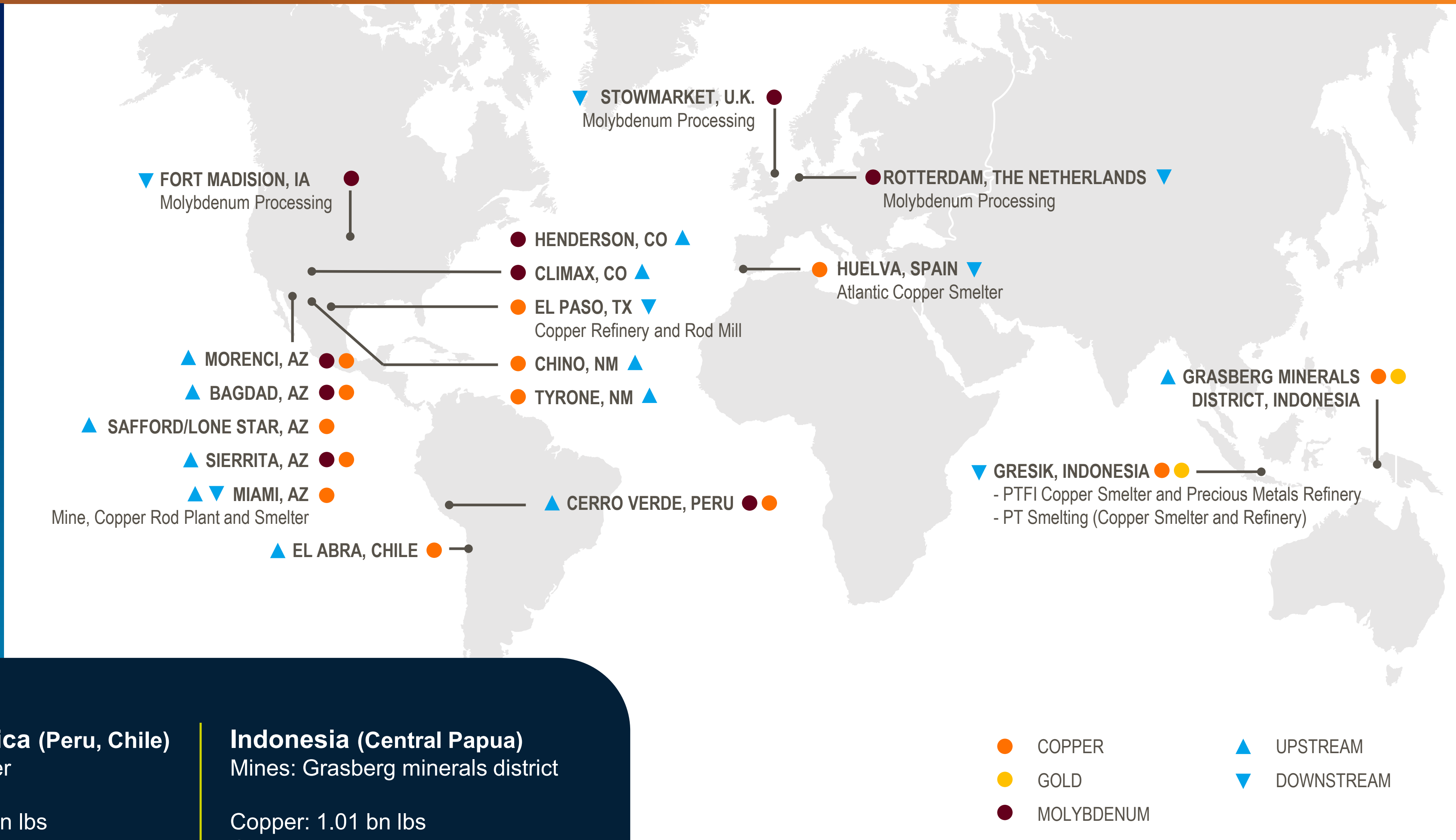
While certain matters discussed in this presentation may be significant and relevant to FCX's investors, any significance should not be read as rising to the level of materiality for purposes of complying with U.S. federal securities laws and regulations or the disclosure requirements of the SEC. The targets, goals, strategies and projects described in this presentation are aspirational; as such, no guarantees or promises are made that these targets, goals, strategies and projects will be met or successfully executed. Further, some of the data, statistics and metrics included in this presentation are estimates, are not prepared in accordance with U.S. generally accepted accounting principles, continue to evolve and may be based on assumptions believed to be reasonable at the time of preparation, but should not be considered guarantees and are subject to future revision.

Table of Contents

Freeport: Foremost in Copper

FCX is a fully integrated metals producer with geographically diverse operations

- **High Quality Assets**
- **Control & Operate All Major Assets**
- **Experienced Leadership with Demonstrated Track Record**
- **Copper Mark Achieved at All Operating Sites**
- **Embedded Organic Growth Options in Copper**
- **25+ Year Implied Reserve Life for Copper**
- **Significant Gold Producer**



2025 Mine Production

United States **(AZ, NM, CO)**
Mines: 7 copper, 2 molybdenum

Copper: 1.30 bn lbs
Molybdenum: 34 mm lbs

South America **(Peru, Chile)**
Mines: 2 copper

Copper: 1.06 bn lbs
Molybdenum: 21 mm lbs

Indonesia **(Central Papua)**
Mines: Grasberg minerals district

Copper: 1.01 bn lbs
Gold: 937 k ozs

Note: Reserve life excludes mineral resources. All mines 100% owned, except Morenci (72%); El Abra (51%), Cerro Verde (55.08%), and Grasberg (48.76%)

Copper – Metal of Electrification

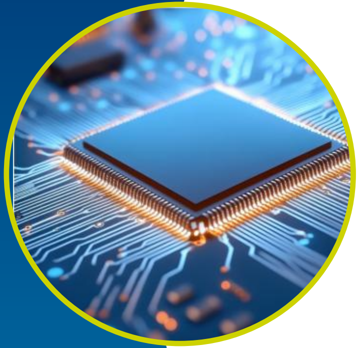
Over 65%
of the world’s copper is used in applications that deliver electricity*

Freeport is strategically positioned as a leading copper producer

**Source: internationalcopper.org*

INFRASTRUCTURE

- Backbone of construction, urbanization and energy infrastructure
- Superior electrical and thermal conductivity of any industrial metal



TECHNOLOGY

- Demand expected to benefit from advances in AI, communications and expanding connectivity

TRANSPORTATION

- Essential material component of electric vehicles / hybrids
- Used in electric motors, batteries, inverters, wiring and charging stations

FCX is a Leading Responsible Copper Producer

FCX supplied approximately 7% of the world's mined copper in 2025

FCX's sustainability strategy – ***Accelerate the Future, Responsibly*** – is designed to achieve enduring progress.

FCX recognizes the interdependencies of growth and sustainability and the importance of managing our environmental and social impacts while supplying copper to a world with increasing requirements for metals.

Copper is essential for global progress, including for electrification initiatives, technological advancement and growing connectivity globally.

FCX's Sustainability Strategy: *Accelerate the Future, Responsibly*

Robust Governance

Empowered People and Resilient Communities

Thriving Environments

SUSTAINABILITY PILLARS

CRITICAL ENABLERS

HEALTHY AND ENGAGED WORKFORCE

OPERATIONAL EXCELLENCE

COLLABORIATIVE PARTNERSHIPS

RESPONSIBLE VALUE CHAINS

OUR VALUES: SAFETY | RESPECT | INTEGRITY | EXCELLENCE | COMMITMENT

2025 Sustainability Highlights & Accolades

Climate Strategy

collaborated with industry groups to establish a science-based copper sectoral decarbonization approach (SDA)

100%

of our operating sites maintain the Copper Mark and Molybdenum Mark, as applicable

$192 million

invested in our communities

89%

water use efficiency achieved in 2025

Global Tailings Standard

completed implementation at all applicable tailings storage facilities

Accelerating the Future, Responsibly.

Human Rights

impact assessments completed at Colorado operations and PTFI's downstream processing facilities

45%

of our Board of Directors are women

99%

of our employees are from the countries where we operate

17

FCX sites certified by Tandem Global (formerly Wildlife Habitat Council) for our biodiversity programs

Water Strategy

completed long-term wastewater offtake agreement at Cerro Verde

Top 100 JUST companies in the U.S. by 2026 JUST Capital rankings

S&P Global 2026 Sustainability Yearbook Member

One of the most trusted U.S. public companies by Forbes 2025

One of America's Best Large Employers by Forbes 2025

Top 10 most transparent U.S. companies in S&P 500 by Labrador

The Copper Mark

Recognition for Responsible Production

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- The Copper Mark is an assurance framework developed to demonstrate the copper industry's responsible production practices
- FCX has achieved, and is committed to maintaining, the Copper Mark and Molybdenum Mark at all operating sites globally, as applicable
- Producers participating in the Copper Mark and Molybdenum Mark are committed to adhering to internationally recognized responsible operating practices; the framework currently includes 33 issue areas across 5 ESG categories
- Requires third-party assurance of site performance and independent Copper Mark validation every three years
- The Copper Mark is governed by an independent board including NGO participation and multi-stakeholder advisory council
- The Copper Mark has partnered with ICMM, Mining Association of Canada and World Gold Council to develop a new consolidated mining standard which is in progress

FCX AWARDED SITES

Atlantic Copper smelter & refinery (Spain)
Bagdad mine (AZ)
Cerro Verde mine (Peru)
Chino mine (NM)
Climax mine (CO)
El Abra mine (Chile)
El Paso refinery & rod mill (TX)
Fort Madison (IA)
Henderson mine (CO)
Miami smelter, mine & rod mill (AZ)
Morenci mine (AZ)
PTFI Grasberg mine (Indonesia)
PTFI smelting and refining (Indonesia)
Rotterdam (Netherlands)
Safford mine (AZ)
Sierrita mine (AZ)
Stowmarket (UK)
Tyrone mine (NM)

Note: FCX's copper producing sites that produce by-product molybdenum have received both the Copper Mark and the Molybdenum Mark.

THE COPPER MARK®

THE MOLYBDENUM MARK®

Empowered People and Resilient Communities

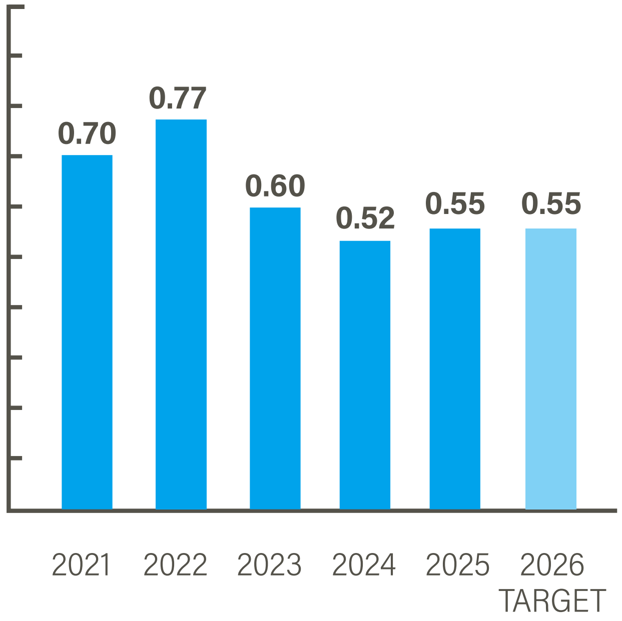
Health, Safety & Well-being

Safety is a core company value and is foundational to our work

- Our global safety strategy – *Safe Production Matters* – is focused on fatality prevention, reduction of injuries and elimination of systemic root causes of incidents
- We emphasize active engagement and visibility by leaders in the field to drive safety-first culture, set clear expectations and promote accountability
- In 2025, we performed better than our target on total recordable incident rate (TRIR) and reduced the number of high-risk incidents. However, our safety performance was overshadowed by the fatalities following the Grasberg mud rush incident in September 2025* and two additional fatalities during the year
- Safety incidents are investigated and learnings are shared among employees and across sites globally to eliminate repeat incidents and promote improvement
- We are committed to providing ongoing training and safety education to support safe work practices for both employees and contractors

> We put safety first — for ourselves, for our co-workers and for our communities — by actively promoting safe practices, health and wellness.

Total Recordable Incident Rate Performance (per 200,000 hours worked)



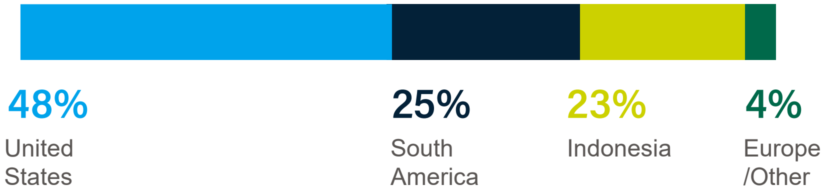
TRIR = [(Fatalities + Lost-time Incidents + Restricted-duty Incidents + Medical Treatment) x 200,000] / Total Hours Worked. TRIR presented here may differ from reported TRIR in FCX's Form 10-K filings because data have been adjusted to exclude disposed assets for comparison purposes or for other stated reasons. TRIR includes employees and contractors.

** For more information on the September 2025 Grasberg mud rush incident, please refer to FCX's SEC filings and investor presentations available on our website at FCX.com.*

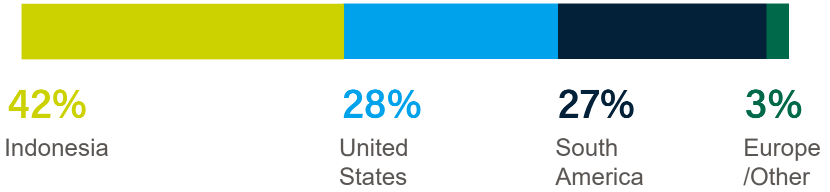
Workforce

Global Workforce (as of December 31, 2025)

EMPLOYEES (~29,000)



CONTRACTORS (~65,500)*



Proudly Creating Better Futures

- FCX believes our people are the foundation of our success and offer us a competitive advantage
- Our top priority is to equip our employees with the skills needed to perform their roles safely and effectively and to deliver on our business strategy
- We aim to support the ongoing recruitment, retention and development of our workforce
- We are embracing innovation and new technologies as an opportunity to make our business stronger and more efficient and to provide new opportunities for our people

> Our safety-focused, respectful and inclusive culture empowers our workforce to innovate, adapt and succeed.

** Contractor count aligns with FCX 2025 10K and may differ from the sustainability report, which uses a different methodology.*

Communities & Indigenous Peoples

~$2.9 BILLION
CUMULATIVE INVESTMENTS SINCE 2009

2025 TOTAL COMMUNITY INVESTMENT
$192 MILLION[1]

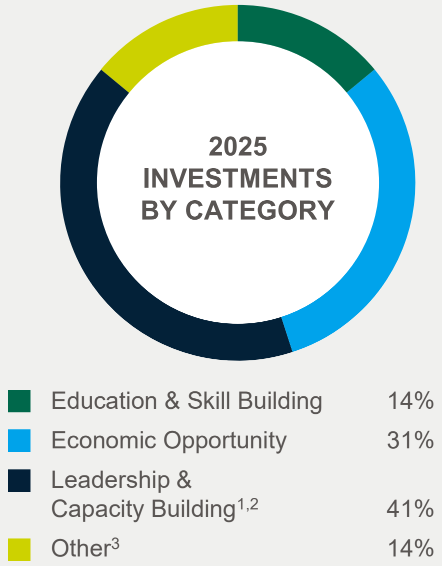
FCX works in partnership with our local communities and Indigenous Peoples to earn and maintain their trust and to contribute to long-term shared value and resilience.

FCX is dedicated to supporting long-term community resilience across three pillars

1 EDUCATION AND SKILL-BUILDING

2 ECONOMIC OPPORTUNITY

3 COMMUNITY-LEVEL LEADERSHIP AND CAPACITY BUILDING



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[1] Includes $20.8 million in amounts accrued and reserved for future projects and programs in Central Papua, Indonesia.
[2] Includes contributions to community trust funds.
[3] Includes investments in employee giving programs, such as FCX's matching program, United Way campaign, stakeholder engagement and administrative services.

Indigenous Peoples & Cultural Heritage

- Dedicated to the continued strengthening of our relationships with Indigenous Peoples across all of our sites
- We have formal interactions with Indigenous Peoples in Central Papua, Indonesia; Native American Tribes in the United States; and the traditional communities of Alto El Loa in Chile
- Through our "Building Trust" approach, we strive to understand the values and cultural needs of each group of Indigenous Peoples; develop and maintain ongoing relationships; support effective engagement about potential and actual impacts on cultural and natural resources; and create opportunities for social benefit, shared value creation and long-term resilience
- We seek to avoid, minimize or mitigate negative impacts to cultural heritage and resources through studies, surveys and ongoing engagement with Indigenous Peoples and other impacted communities

> FCX is guided by a fundamental commitment to respect and appreciate the cultural heritage of people in the communities where we operate.

Thriving Environments

Environmental Stewardship

FCX spent approximately $500 million on our environmental programs in 2025

- Committed to sound environmental practices at our operations and seek continuous improvement
- All operations' Environmental Management Systems certified to the ISO 14001:2015 standard
- Environmental focus areas include climate, water stewardship, nature, biodiversity and land use, tailings management, reclamation and waste management
- Seek to avoid and minimize the adverse impacts of our operations on the environment while promoting opportunities to conserve and enhance resources in the areas where we operate
- Committed not to explore or mine at any United Nations Educational, Scientific and Cultural Organization (UNESCO) World Heritage Sites
- Environmental stewardship initiatives aim to produce benefits for the environment and people, build trust and support our social license to operate

Climate

FCX Climate Strategy:

1. **REDUCTION**
   Reduce GHG emissions including achieving our 2030 GHG reduction targets
2. **RESILIENCE**
   Enhance resilience to climate change risks for our operations, our local communities and our stakeholders
3. **CONTRIBUTION**
   Contribute responsibly produced copper to support the global energy transition, including collaborating with industry and value chain partners to develop solutions

Recent Climate Progress:

- ✓ In collaboration with industry groups, established a science-based copper Sectoral decarbonization approach, which was adopted by the Copper Mark in April 2026
- ✓ Cerro Verde operations transitioned to almost entirely renewable energy sources starting January 2026
- ✓ Completed conversion of existing haul truck fleet at Bagdad operations to fully autonomous in 2025, which is expected to reduce idle time and improve efficiency
- ✓ Completed updated global climate scenario analysis which revalidated findings from previous 2021 analysis
- ✓ Advancing plans to replace PTFI Grasberg’s existing coal fired power plant with a new gas-fired combined cycle power plant
- ✓ Continuing to invest in innovation to advance equipment electrification

Water Stewardship

We recognize that water is essential to our operational sustainability and to our communities

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FCX Water Stewardship Strategy:

1. **Maintain Existing Water Supply:** We work to maintain the physical availability of water over the long-term
2. **Optimize Water Use Efficiency:** We focus on efficiency across our operations, including through the use of new technologies and innovation
3. **Evaluate & Prepare for Water Supply Risks:** We assess our supply risks and seek to transition to alternative and/or lower-quality water sources, where possible
4. **Enhance Resilience:** We aim to promote the long-term resilience of water supply and the related infrastructure that supports our operations, local communities and the environment

We utilized **~5X MORE** recycled water than new water in 2025.

We achieved **89%** water use efficiency in 2025.

As responsible water stewards, we focus on minimizing our impacts on shared resources, while supporting the long-term resilience of our operations, local communities and the environment.

Nature

As a global metals company, we depend upon nature and its naturally occurring resources

FCX's Nature Strategy:

1. **Minimize Nature-Related Risks:** We strive to reduce, manage and mitigate nature-related risks associated with our direct operations and business decisions, including those in the value chain.

2. **Foster Resilient Ecosystems:** We strive to improve the resilience of the ecosystems within our direct operations and to invest in initiatives aiming to do the same in priority landscapes.

3. **Catalyze Nature Actions**: We strive to be a positive contributor to, and supporter of, a nature-positive future by collaborating with suppliers, trade associations and peers to share knowledge, data and experiences to drive progress.

FCX is committed to aligning with the Taskforce on Nature-Related Financial Disclosures (TNFD). In 2025, we assessed our most relevant nature-related risks and opportunities across our operations, informed by the TNFD LEAP approach.

Biodiversity

Tandem Global (formerly Wildlife Habitat Council) has certified FCX's biodiversity programs at 17 operating sites and facilities; of those, 16 sites are recognized with highest gold tier.

TandemGlobal
Business and nature for good

- FCX aims to avoid or minimize the adverse impacts of our operations on biodiversity
- FCX maintains extensive biodiversity conservation programs globally
- FCX is committed to applying the mitigation hierarchy to assess our impacts to nature, with an ambition of no net loss of biodiversity for new impacts
- Commitment not to explore or mine at any UNESCO World Heritage sites
- FCX has biodiversity management plans for each our active mining operations and we are formalizing plans at our downstream processing sites
- Our biodiversity management approach and plans for Cerro Verde, El Abra, Morenci and PTFI's Grasberg operations are available on our website: FCX Biodiversity Management Summary & Plans

Tailings Management

Safety is at the foundation of our tailings management approach

- FCX's tailings management system is underpinned by expert, third-party reviews and multi-tiered oversight
- FCX employs comprehensive measures to help ensure tailings storage facilities (TSFs) are designed, built, operated, closed, monitored and maintained to minimize risk to employees, neighboring host communities and the environment
- In 2025, FCX completed the implementation of the Global Industry Standard on Tailings Management (the Tailings Standard) at all applicable TSFs
- Tailings Standard conformance is verified through third-party assurance, a process that will occur every three or five years, depending upon the consequence classification of the associated TSF
- FCX also achieved "Safe Closure" (as defined by the Tailings Standard) at most closed and discontinued TSFs

Note: All discontinued operations have received the "safe closure" designation for their TSFs, except for the Bruce mine (located approximately 5 miles south of our Bagdad operations). The Bruce mine achieved Tailings Standard conformance and at the same time conducted additional studies to enhance our understanding of site conditions and warrant additional action to meet "safe closure" requirements. Two closure options are currently under evaluation.

FCX's dedicated Tailings Innovation Group is focused on evaluating alternative tailings technologies, with the goal of identifying commercially viable technologies that may result in water savings, improved social and environmental aspects and/or enhanced geotechnical characteristics for our TSFs.

PTFI Controlled Riverine Tailings

Best site-specific management alternative

PTFI spends approximately $95 million annually to monitor and manage the controlled tailings system.

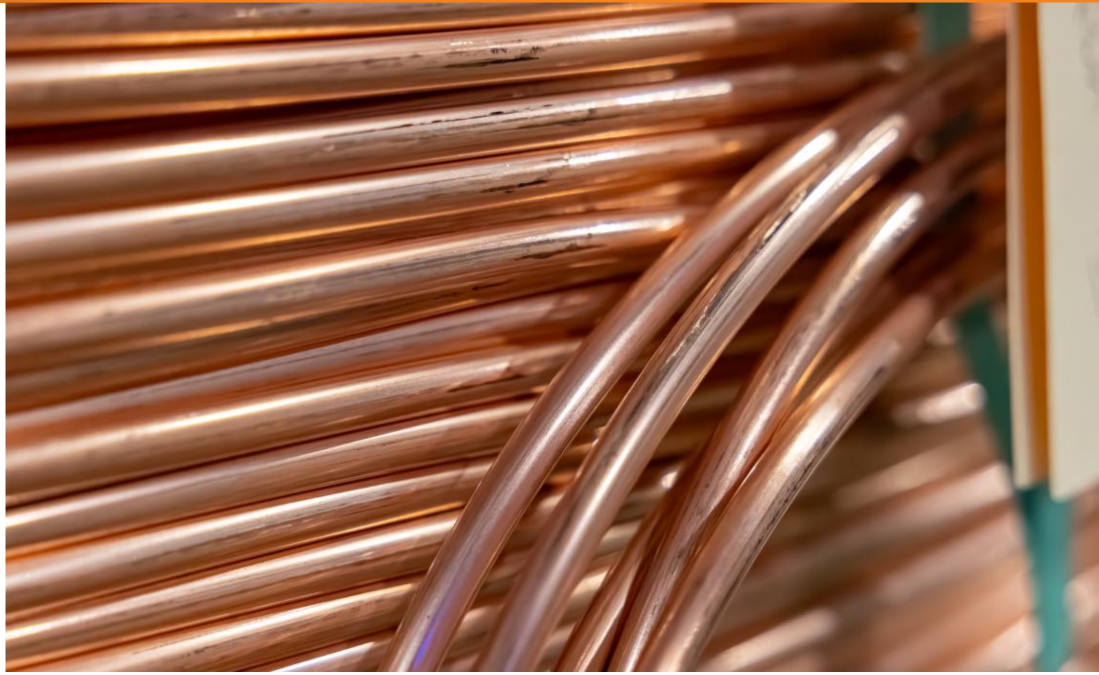
- PTFI's controlled system was selected as the best tailings management option after extensive evaluations by international experts
- A large-scale conventional tailings management system would not be safe, stable or effective given the extensive rainfall, extreme terrain and unique site-specific conditions
- The system maintains a nearly 30-year history of performing reliably, safely and in line with initial design plans and permits
- Nearly three decades of engineering analyses, extensive monitoring and data collection, and computer modeling continue to indicate that the current tailings management system poses the lowest risk to people and the environment
- PTFI conducts extensive, ongoing monitoring and testing (approximately 100 comprehensive monitoring programs currently) and monitoring results continue to indicate that natural revegetation occurs
- PTFI is currently conducting an ecological risk assessment to evaluate potential risks to aquatic and terrestrial wildlife that may be associated with its mining operations, including tailings management.

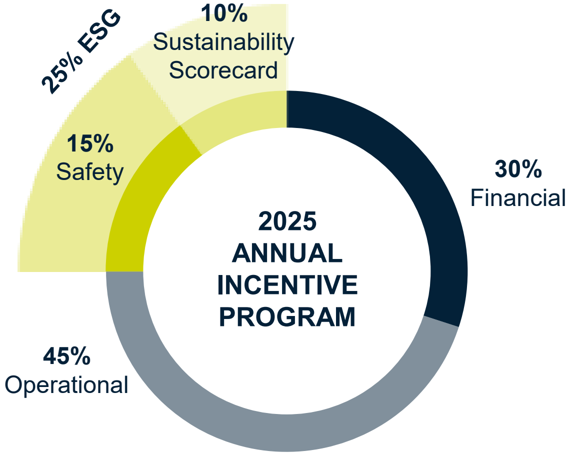
Robust Governance

Sustainability Governance

Strong governance is foundational to our sustainability strategy

- Active oversight from FCX’s Board of Directors and dedicated Board-level Corporate Responsibility Committee
- Sustainability embedded in values and business strategy and cascades to leadership at the sites
- Seek to promote a culture of sustainability leadership and responsibility at all levels
- Executive compensation aligned with sustainability-related priorities (25% of annual incentive program)
- Dedicated to highest level of ethical and legal conduct in all business activities
- Zero tolerance for corruption and bribery and expect the same from our employees and business partners
- Continuously striving to embrace evolving stakeholder expectations and implement best practices





Board of Directors

Exceptional and highly engaged Board focused on FCX's continued success

RICHARD ADKERSON
Chairman of the Board

DUSTAN MCCOY
Lead Independent
Director of the Board

KATHLEEN QUIRK
President and Chief
Executive Officer

DAVID ABNEY

MARCELA DONADIO

HUGH GRANT

LYDIA KENNARD

RYAN LANCE

SARA GROOTWASSINK LEWIS

JOHN STEPHENS

FRANCES FRAGOS TOWNSEND

Our directors represent a range of experience and tenures, which contributes to a variety of perspectives and facilitates an effective balance of institutional knowledge, fresh viewpoints and expertise in the boardroom.

Board of Directors

Strong balance of tenure, skills and experience to support effective oversight and long-term value creation

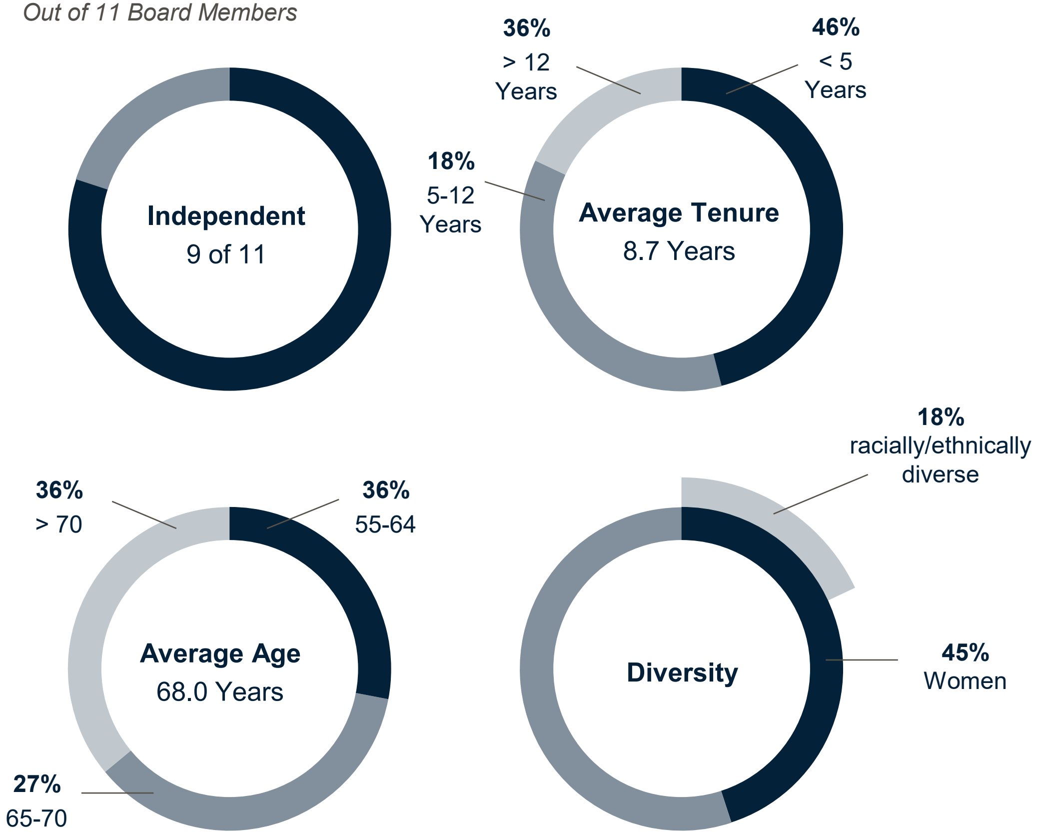
Experience, Qualifications & Skills

Out of 11 Board Members

	Abney	Adkerson	Donadio	Grant	Kennard	Lance	Lewis	McCoy	Quirk	Stephens	Townsend
Natural resources, mining, commodities industry and other extractives experience	⬜	🟦	🟦	🟦	⬜	🟦	⬜	🟦	🟦	⬜	⬜
CEO Experience	🟦	🟦	⬜	🟦	🟦	🟦	⬜	🟦	🟦	⬜	⬜
International Business/ Global Affairs	🟦	🟦	🟦	🟦	⬜	🟦	🟦	🟦	🟦	🟦	🟦
Accounting/Financial Expertise	🟦	🟦	🟦	⬜	🟦	⬜	🟦	⬜	🟦	🟦	⬜
Sustainability	🟦	🟦	⬜	🟦	🟦	🟦	⬜	🟦	🟦	⬜	🟦
Capital Markets/Banking	🟦	🟦	⬜	🟦	⬜	🟦	🟦	🟦	🟦	🟦	⬜
Government/Legal	🟦	🟦	🟦	🟦	🟦	🟦	🟦	🟦	🟦	🟦	🟦
Public Company Board Experience	🟦	🟦	🟦	🟦	🟦	🟦	🟦	🟦	🟦	🟦	🟦

Board Composition

Out of 11 Board Members



Data as of April 13, 2026

**Data may not add to 100% due to rounding*

Effective Independent Board Oversight

Current Board leadership structure is in the best interest of FCX and its shareholders at this time

Balance between strong company leadership and appropriate safeguards and oversight by independent directors

RICHARD C. ADKERSON
Chairman of the Board

Responsibilities of Chairman of the Board*

- Presides at meetings of the Board, and, unless another person is designated, meetings of shareholders
- Oversees the management, development and functioning of the Board
- Plans and organizes the schedule of Board meetings and establishes the agendas for Board meetings in consultation with the CEO and lead independent director, as applicable

DUSTAN E. MCCOY
Lead Independent
Director of the Board

Responsibilities of Lead Independent Director**

- Presides at meetings of the Board at which the chairman is not present, including executive sessions of the independent directors, and serves as a liaison between the chairman and the CEO, and the independent directors
- Approves information to be sent to the Board and agendas and schedules for meetings of the Board to ensure there is sufficient time for discussion
- Authorized to call meetings of the independent directors and, if requested by significant shareholders, available for consultation and direct communication with such shareholders

** At all times during which the Chairman of the Board is a non-independent chairman, these responsibilities will be carried out with the input and concurrence of the lead independent director.*

***Governance Committee of the Board annually reviews position of Lead Independent Director.*

Human Rights & Security

We are committed to respecting the rights of all people

- Committed to respecting internationally recognized human rights as set out in the International Bill of Human Rights, International Labour Organization's Declaration on Fundamental Principles and Rights at Work and the UN Declaration on the Rights of Indigenous Peoples
- Committed to implementing the United Nations Guiding Principles on Business and Human Rights, the Organisation for Economic Co-operation and Development Guidelines for Multinational Enterprises on Responsible Business Conduct and the Voluntary Principles on Security and Human Rights
- Publish annual update reports to the Voluntary Principles on Security, available on our website at fcx.com/sustainability
- Conduct human rights due diligence through third-party human rights impact assessments

> We are an enabling partner for the respect and promotion of human rights within our own operations and across our value chain.

World Benchmarking Alliance

FCX ranked 5th out of 105 companies and 2nd among Mining and Metals companies by the 2026 Corporate Human Rights Benchmark assessment, demonstrating FCX's alignment with external expectations for human rights management.

FCX Recent Human Rights Impact Assessments

YEAR COMPLETED	2018	2021	2022	2023	2024	2025	PLANNING
Site / Region	New Mexico Sites	El Abra	Arizona Sites	PTFI's Grasberg minerals district	Cerro Verde	Colorado sites; PTFI's downstream processing facilities	Fort Madison; El Paso

As of April 2026

Appendix

Executive & Senior Leadership

Broad and experienced management expertise

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Executive Officers

RICHARD ADKERSON
Chairman of the Board

KATHLEEN QUIRK
President and
Chief Executive Officer

DOUGLAS CURRAULT
Executive Vice President
and General Counsel

STEPHEN HIGGINS
Executive Vice President and
Chief Administrative Officer

MAREE ROBERTSON
Executive Vice President and
Chief Financial Officer

Senior Leadership

Operations

MARK JOHNSON
President and Chief Operating Officer,
Freeport-McMoRan Indonesia

CORY STEVENS
President and Chief Operating
Officer, Freeport-McMoRan
Americas

MICHAEL KENDRICK
President, Climax
Molybdenum Co.

Administrative

BILL COBB
Vice President and Chief
Sustainability Officer

DAN KRAVETS
Senior Vice President and
Chief Commercial Officer

PAM MASSON
Senior Vice President and
Chief Human Resources Officer

BERT ODINET
Senior Vice President and
Chief Innovation Officer

TONY WENAS
President Director,
PT Freeport Indonesia

FCX's Values

Our culture is the bedrock of our sustainability strategy, aligning our core company values to our work

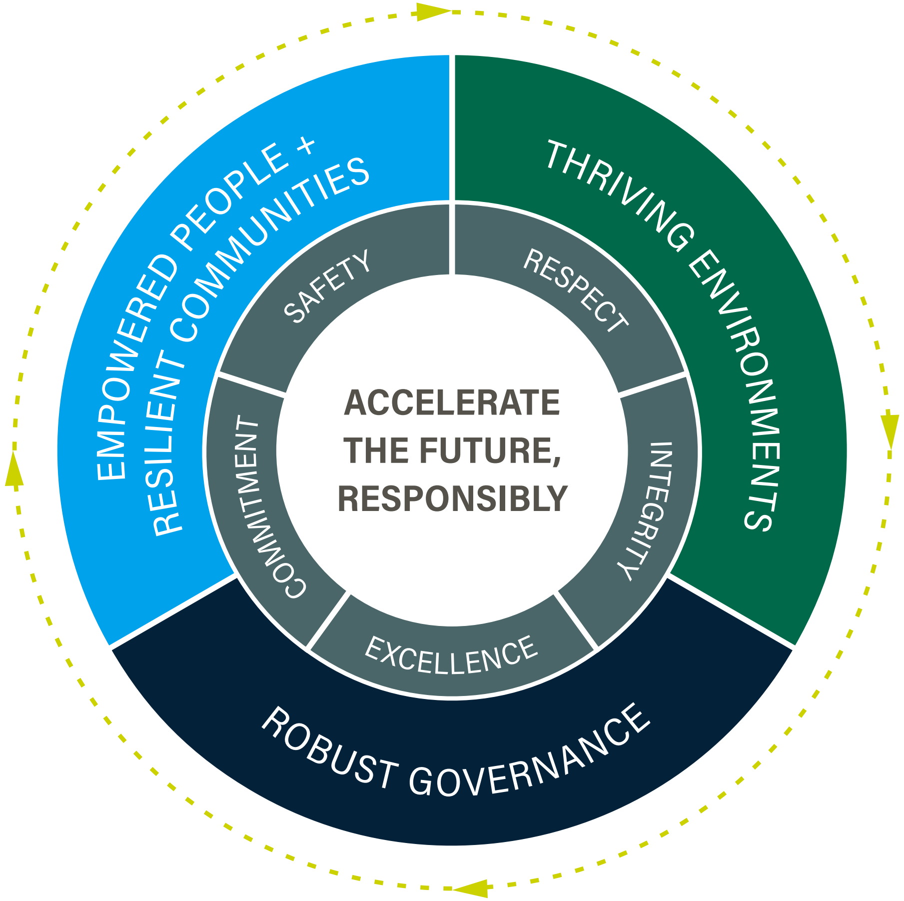
Safety
We put safety first — for ourselves, our co-workers and our communities — by actively promoting safe practices and health and wellness. No job is so important and no schedule so urgent that time cannot be taken to plan and perform work in a safe manner.

Respect
We treat each other and our stakeholders with respect. We value the ideas, perspectives and experiences of our employees and our stakeholders.

Integrity
We are honest, transparent and responsible, and we do what we say we will do.

Excellence
We pursue excellence in our work by taking pride in what we do and always doing our best. We collaborate to create and implement innovative ideas and to develop solutions to issues and concerns.

Commitment
We are committed to contributing to the long-term sustainability of the environment and communities where we work. We hold ourselves accountable for our environmental and social performance.



Our core values direct the decisions we make as a company and as individual employees.
These values represent who we are and how we work — everyone, everywhere, every day.

Sustainability Strategy Aligns with International Best Practices

Voluntary Memberships & Commitments:

ICMM Member

International Copper Association
Copper Alliance

THE COPPER MARK®
RESPONSIBLY PRODUCED COPPER

UNITED NATIONS GUIDING PRINCIPLES ON BUSINESS & HUMAN RIGHTS

VOLUNTARY PRINCIPLES ON SECURITY + HUMAN RIGHTS

ISO

IMOA®
INTERNATIONAL MOLYBDENUM ASSOCIATION

EITI
Extractive Industries Transparency Initiative

TandemGlobal®
Business and nature for good

SUSTAINABLE DEVELOPMENT GOALS

WE SUPPORT
UN GLOBAL COMPACT

BR Business Roundtable

Sustainability Reporting Frameworks:

SASB STANDARDS
Now part of IFRS Foundation

TCFD
TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES

GRI

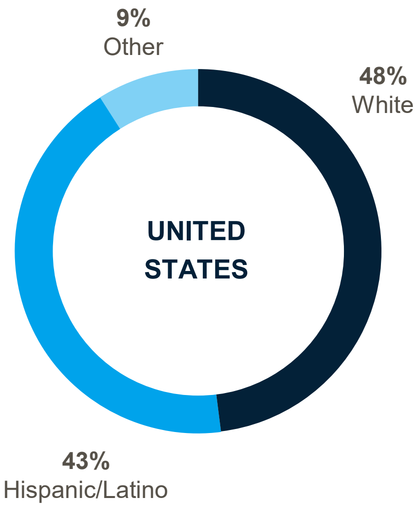
TNFD
Taskforce on Nature-related Financial Disclosures

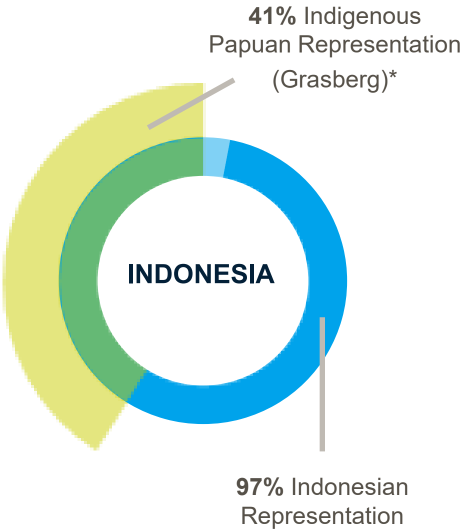
OECD

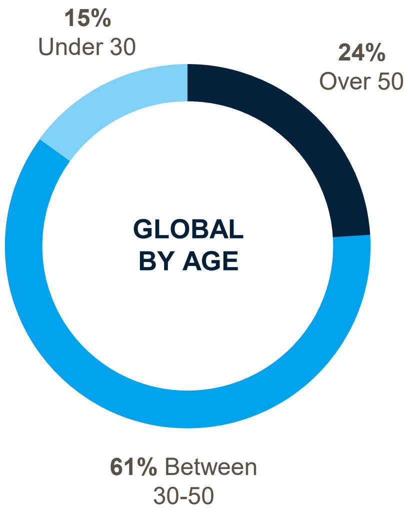
Workplace Culture

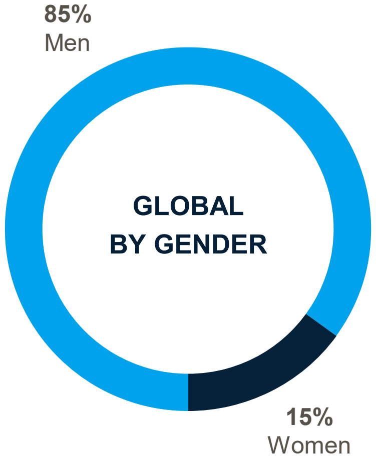
Committed to a culture that is inclusive and representative of the communities where we operate

Global Employees (as of December 31, 2025; excludes contractors)









FCX believes an inclusive and representative workforce offers a broad range of experience, knowledge, background, culture and heritage, which can drive innovation, enhance our operational performance and further strengthen our relationships with stakeholders.

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* *Reflects percentage of Indonesia employee base located in Central Papua and Jayapura who are Indigenous Papuan*

International Council on Mining & Metals (ICMM)

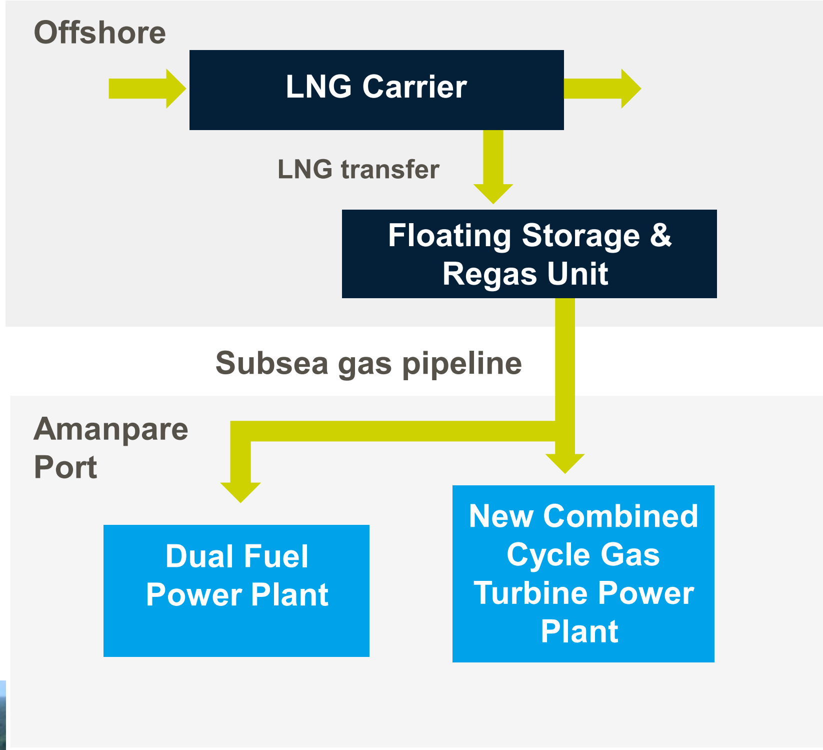
FCX is a founding member of ICMM

ICMM has partnered with Copper Mark, Mining Association of Canada and World Gold Council to develop a new consolidated mining standard which is expected to be finalized later in 2026

- International organization dedicated to a safe, fair and sustainable mining and metals industry
- Membership includes 24 companies
- Maintains broad reach across companies through support from national, regional and commodity associations
- As a member company, FCX is required to implement ICMM's 10 Mining Principles which define good environmental, social and governance practices, and associated position statements, while also meeting 39 performance expectations
- Implementation of the Mining Principles and performance expectations are supported by robust site-level validation, transparent disclosures of the outcomes and third-party assurance

Transitioning Power at Grasberg

- Advancing plans to transition existing energy source from coal to natural gas at Grasberg with a new 265 MW gas-fired combined cycle facility
- ~$1 billion project (incremental ~$0.4 billion compared to previous plans to refurbish coal units)
- Start up and commissioning anticipated in the second half of 2029
- Once complete, the new gas-fired combined cycle facility and the existing dual-fuel power plant and will be fueled by natural gas supplied by a floating liquefied natural gas storage and regasification unit


Offshore

LNG Carrier

LNG transfer

Floating Storage & Regas Unit

Subsea gas pipeline

Amanpare Port

Dual Fuel Power Plant

New Combined Cycle Gas Turbine Power Plant

Once complete, the new power plant is expected to meaningfully reduce Grasberg's GHG emissions

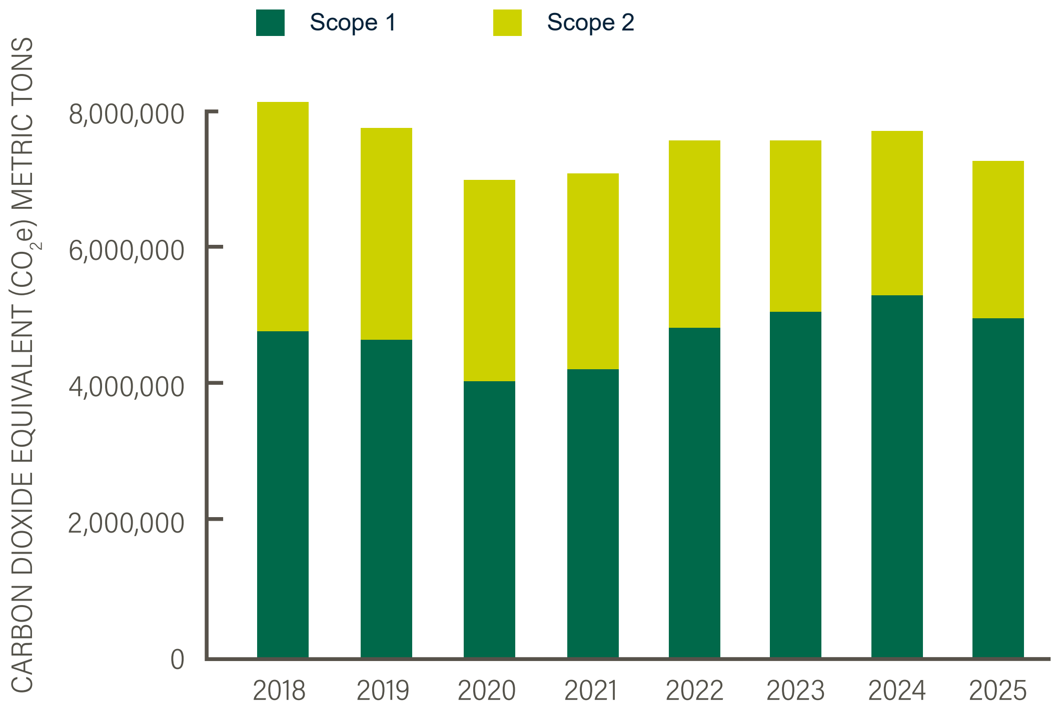
Autonomous Haulage at Bagdad Implemented

- Bagdad is the first U.S. mine with a fully autonomous haulage system
- In 2025, completed conversion of existing manned fleet (33 trucks in total) to 100% autonomous
- Potential for efficiency gains and productivity improvements over time
- Initiative expected to help alleviate hiring needs and housing challenges
- Emissions reduction expected from reduced idle time and improved efficiency
- Positions us to capitalize on future technological advancements in electrification

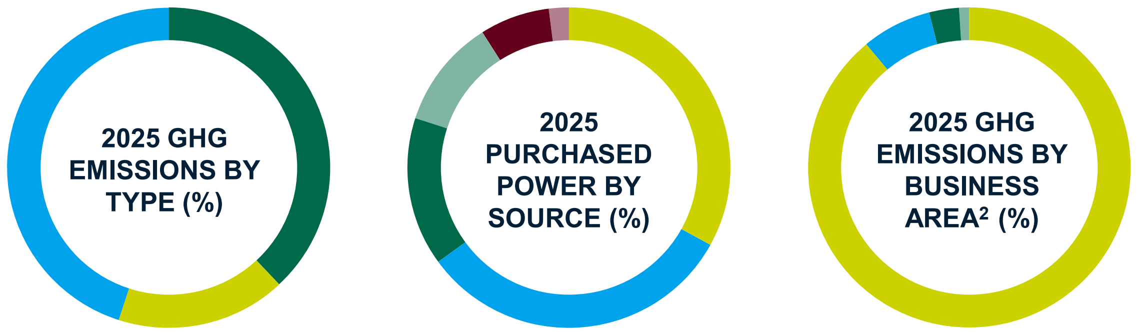
Climate Performance Update

Our 2025 absolute GHG emissions (Scope 1 & 2) were lower than 2018 baseline year levels

Global Absolute GHG Emissions Multi-Year Trend (Scope 1 & 2[1])



2025 Global GHG Emissions



Scope 1	38%
Scope 2	17%
Scope 3	45%

Natural Gas	33%
Hydro	32%
Solar, Wind, Geothermal, Biomass	15%
Nuclear	11%
Coal, Other Fossil Fuels	7%
Other	1%

Copper Mining	89%
Smelting & Refining	7%
Molybdenum Mining	3%
Other	1%

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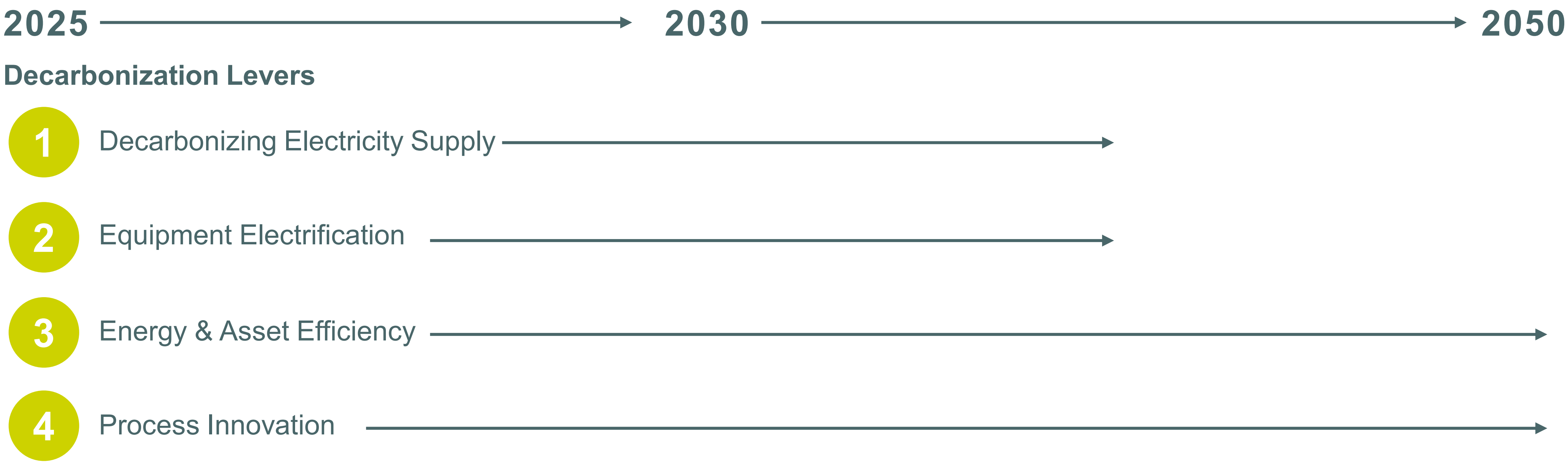
1. *Scope 2 emissions have been calculated using a market-based method, where available. The market-based calculation of Scope 2 emissions utilizes emission factors that are available at the time of inventory close. Therefore, certain emission factors used in market-based calculations may be up to one year in arrears due to lag time. As required by the GHG Protocol, FCX's location-based Scope 2 emissions are reported on page 137 of the 2025 Annual Report on Sustainability.*
2. *Reflects Scope 1 and 2 emissions only.*

Note: GHG emissions reported are from operating sites deemed under FCX's operational control per the GHG Protocol. FCX's GHG emissions assurance statements are available on the 2025 Annual Report on Sustainability available on FCX's website.

Long-Term Decarbonization Plan

FCX aspires to participate in – and positively contribute to – a net zero economy

ILLUSTRATIVE NET ZERO PATHWAY[1]



Decarbonization Levers

1. Decarbonizing Electricity Supply
2. Equipment Electrification
3. Energy & Asset Efficiency
4. Process Innovation

2030 Targets (Scope 1 & 2)

- Americas Copper 15% GHG emissions intensity reduction target
- PTFI (Grasberg) 30% GHG emissions intensity reduction target
- Atlantic Copper 50% GHG emissions reduction target
- Primary Molybdenum Sites 35% GHG emissions reduction target

ASPIRING TOWARDS
NET ZERO IN 2050 (SCOPE 1 & 2)

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[1] This is a high-level, initial illustrative net zero pathway only, covering Scope 1 and 2 GHG emissions. We are not currently planning to use offsets to achieve our 2030 GHG targets. As we continue to develop our understanding and make plans for our 2050 net zero aspiration, we anticipate that we may need to balance residual GHG emissions with offsets and removals and plan to explore a variety of opportunities to achieve our net zero aspiration. 2030 targets are compared to a 2018 baseline year.

Corporate Governance Highlights

Strong Board oversight and governance practices

Board Structure and Governance

- Active Board and committee oversight of risk
- Lead Independent Director of the Board with clearly defined responsibilities
- Separate Chairman of the Board and CEO
- Highly independent Board and fully independent committees
- Broad range of professional experience, skills and background
- Active oversight of succession planning for senior management
- Annual Board and committee performance evaluations
- Limitations on public company Board and committee service, including a limitation on Audit Committee service for members of our Audit Committee
- Director commitment policy, with commitments evaluated annually
- Regular executive sessions
- Stock ownership guidelines for non-employee directors and executive officers
- Prohibit hedging and limit the pledging of our securities; none of our executive officers or non-employee directors currently pledge our securities

Stockholder Rights and Engagement

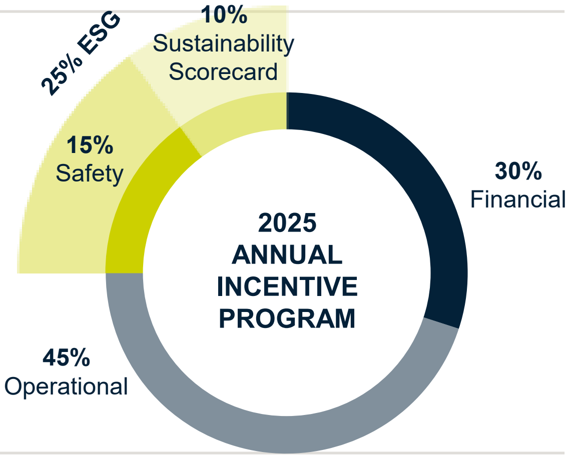
- Stockholder proxy access
- Majority voting for directors (in uncontested elections)
- Stockholder right to call special meetings (15%)
- Stockholder right to act by written consent
- Robust stockholder engagement program with history of responsiveness

Compensation Governance

- A significant portion of target direct compensation for our executive officers is at-risk and tied to company performance (72% for our CEO in 2025)
- Robust stock ownership guidelines for executive officers and directors (6x base salary for our Chairman and our CEO; 3x base salary for our other executive officers and 5x annual cash retainer ($135,000 in 2025) for non-management directors)
- Clawback policy allows us to recover incentive awards paid based on restated financial statements under certain circumstances

Executive Compensation

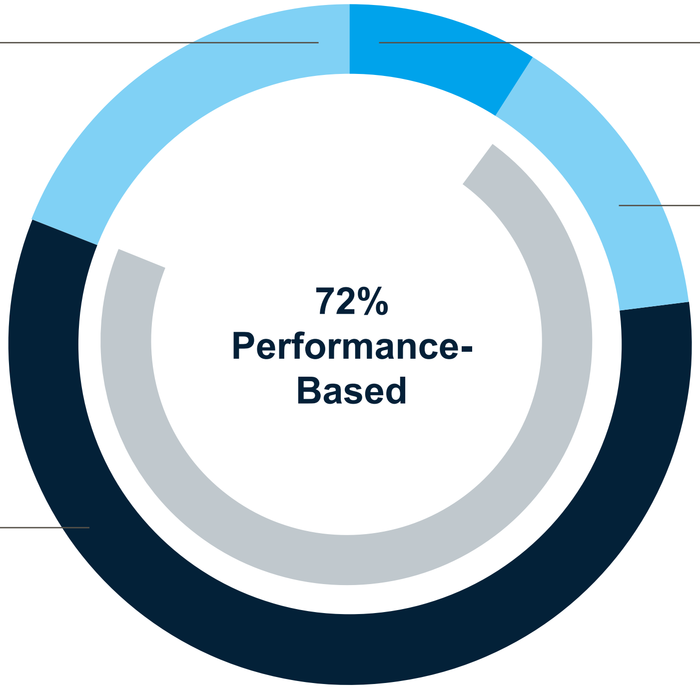
Shareholder-informed program drives pay-for-performance alignment

Element	2025 Components
Base Salary	• Fixed cash compensation • Set at competitive levels and used to attract and retain talent
Annual Incentive Program (AIP)	• Annual variable cash compensation based on pre-established performance metrics aligned with our strategic priorities for the year • Formula-driven plan using pre-determined financial (30%), operational (45%) and sustainability (25%) metrics • Annual cash awards capped at a multiple of base salary 
Long-Term Incentive Program (LTIP)	**2 primary components:** 1. **Performance Share Units (PSUs) –** Represent largest target component of LTIP awards for our Chairman, CEO and CFO • Payable in shares of stock after a 3-year performance period • All at-risk based on performance measured by a combination of return on investment (ROI) and our total stockholder return (TSR) relative to our performance peers 2. **Restricted Stock Units (RSUs)** • Vest ratably over a 3-year period following the grant date • Provide retentive elements and alignment with stockholder interests

Executive Compensation

Performance-based program links executive pay, company performance and results for stockholders

2025 CEO Target Compensation Mix*



EQUITY

19% RSUs

- Vest ratably over a three-year period following date of grant, and deliver value equal to the stock price on the vesting date

58% PSUs

- Three-year performance period based on achievement of ROI and relative TSR goals
- Represent the largest component of our LTIP awards

CASH

9% Base Salary

- Fixed cash compensation

14% AIP

- Annual variable cash compensation based on achievement of performance metrics
- Formula-driven plan using pre-established rigorous goals to determine target and earned awards

Executive Compensation Philosophy:

Pay for performance by linking a significant portion of our executive officers’ pay to our long-term and short-term performance

Compensation is aligned with the interests of stockholders and our business strategy and key priorities

Imprudent risk-taking is discouraged by avoiding undue emphasis on any one metric or short-term goal

A competitive level of compensation is provided to retain key executive talent

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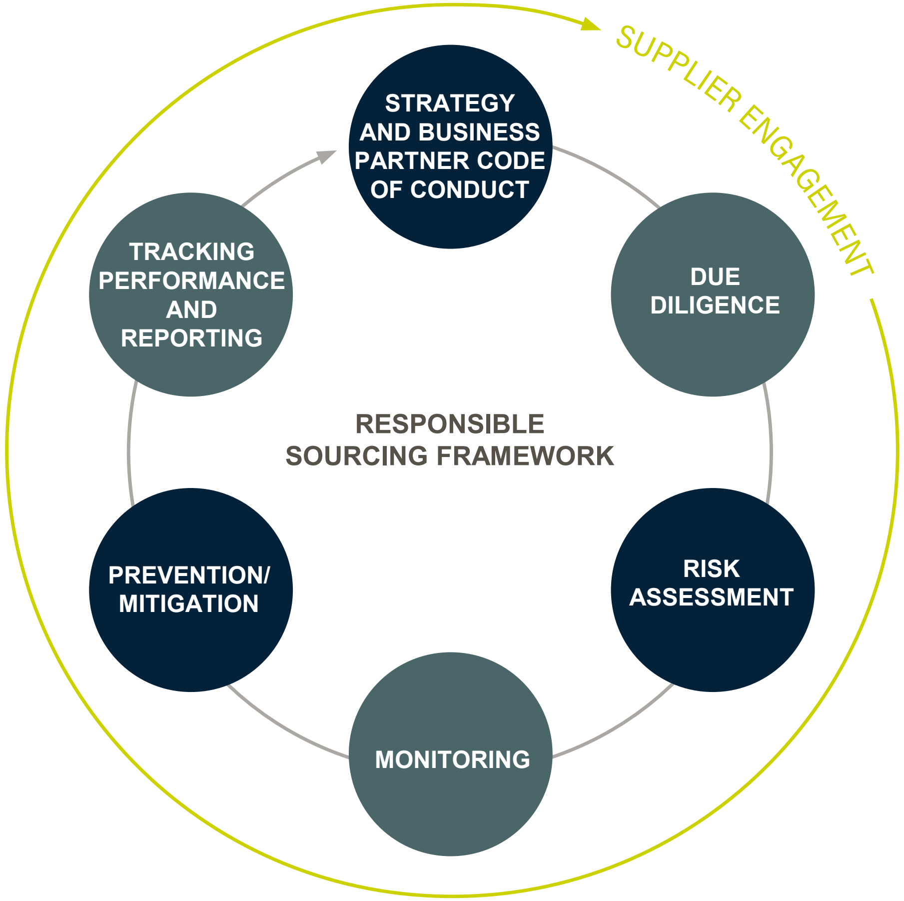
** Reflects the 2025 target compensation mix for Kathleen Quirk*

Responsible Value Chains

Dedicated to delivering responsibly produced copper to markets around the world



- Responsible value chain program focuses across three key areas:
  1. Responsible Sourcing for Goods (including Minerals & Metals) and Services
  2. Product Stewardship
  3. Understanding our Product Footprint
- Organisation for Economic Co-Operation and Development (OECD) 5-Step Due Diligence framework is integrated into our annual sustainability reports
- Dedicated due diligence processes in place across the value chain
- Collaborate across the value chain to enhance human rights, decarbonization and overall responsible production practices with business partners

Artificial Intelligence

FREEPORT
FOREMOST IN COPPER

- FCX seeks to integrate artificial intelligence (AI) in a secure, governed, and value-driven manner
- FCX's Board oversees technology use, including AI, and the Audit Committee provides oversight where AI impacts financial reporting and related internal controls
- Emerging technologies, including AI, are evaluated on an ongoing basis to support operations and risk management under defined governance, controls, and Board oversight
- Currently, FCX is selectively deploying AI into the business to enhance safety, efficiency, productivity, and decision-making

As AI continues to evolve, FCX seeks to balance innovation with disciplined risk management and transparency

Additional Sustainability Resources

Visit **FCX.com/sustainability** for additional resources.

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2025 ANNUAL REPORT
ON SUSTAINABILITY

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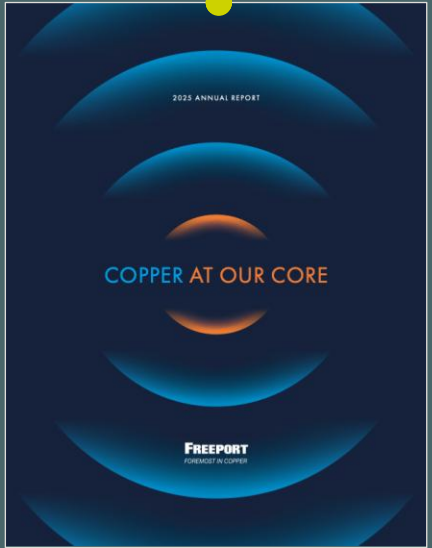

2025 ANNUAL REPORT

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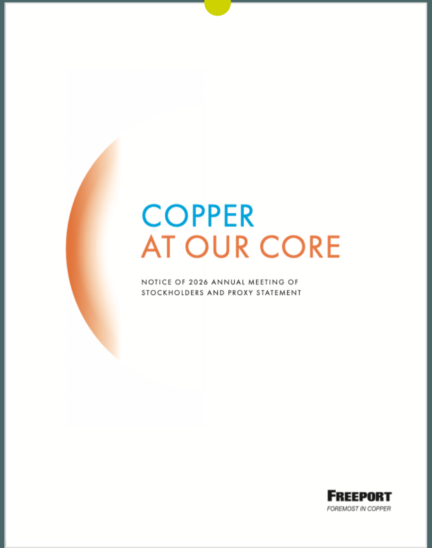

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NOTICE OF 2026 ANNUAL MEETING OF
STOCKHOLDERS AND PROXY STATEMENT

FREEPORT
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PT FREEPORT INDONESIA
SUSTAINABILITY
AT PT-FI

2025 Annual Report on Sustainability

2025 Annual Report

2026 Proxy Statement

Sustainability at PTFI

SAFETY

RESPECT

INTEGRITY

EXCELLENCE

COMMITMENT

TEAM FREEPORT

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