



Freeport-McMoRan Inc. Safety and Health Policy

The safety and health of all Freeport-McMoRan Inc. ("FCX") employees is of the highest priority and a core value of the company. Our objective is zero workplace injuries and occupational illnesses. Production and costs are critical to the well-being of the company, but these considerations must never take precedence over safety, employee health or protection of the environment.

We believe that all injuries and occupational illnesses are preventable. We further believe that safety and health considerations are integral to, and compatible with, all other management functions in the organization and that proper safety and health management will enhance rather than adversely affect production or costs.

A fundamental tenet of our policy is that there will be compliance with applicable internal and external safety and health standards. Safety and health is a line management responsibility and all safety and health policies and practices must be adhered to and actively supported by all levels of management. Each employee must take individual responsibility for his/her safety and that of their co-workers. It is the job of each employee to create a work environment that eliminates occupational health and safety hazards whenever possible. If a hazard cannot be eliminated, then employees must work together to ensure that it is effectively reduced or controlled. Assigning responsibility and determining accountability measures for safety and health performance are established at all levels of management. The Board of Directors will monitor and receive regular reports on outcomes and results.

We will measure progress to attaining our objectives against regularly established benchmarks. We will provide the training and resources necessary to achieve our safety and health benchmarks, and everyone will be held accountable for the results.

We will ensure that employees and contractors are properly trained and held accountable for following all prescribed safety procedures and practices. Safety and health issues will not be compromised. Each employee and contractor is responsible for their personal safety, the safety of others and the environment in which they work. No job will be considered so important, and no schedule so urgent, that time cannot be taken to perform work in a safe manner. Working safely is a condition of employment.

As a matter of philosophy and practice, we will hold all contractors operating at our facilities accountable for the same level of safety that we expect of ourselves. All contracts will include specific safety provisions designed to achieve this result. Regular audits of our contractor's safety compliance will be performed to ensure adherence with our policies and core values.

We will conduct comprehensive safety audits and industrial health audits on a regular basis at our operations to evaluate the status of compliance with our safety and health programs and will communicate that information to all levels of management.

The safety professionals working in our operating units are charged with assisting those units in achieving their safety and health objectives. They will assist management in developing and implementing effective safety programs, and will design the methods to effectively measure safety performance. They will also analyze compliance results and trends in order to make recommendations to improve performance.

We are committed to providing a safe and healthy workplace and to providing adequate resources through training programs, safety incentive programs, and occupational health programs to attain recognized leadership in matters of safety and health. We consider safety and health programs, both on and off the job, to be an investment in our most valuable resource - our employees.

As amended by the Board of Directors through February 3, 2015