IMPACT OF MIAMI OPERATIONS ON THE ECONOMY OF GILA COUNTY AND ARIZONA — 2016



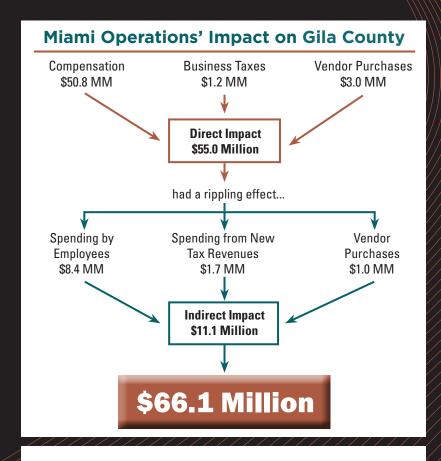
Freeport-McMoRan's Miami operations generated an estimated \$66.1 million in economic benefits for Gila County and approximately \$176.1 million for Arizona in 2016.

Freeport-McMoRan contributes in many ways to the sustainability of the various communities, counties and states in which we operate. They rely heavily on the economic benefits directly and indirectly provided by our various operations in the form of wages and taxes we pay as well as the goods and services we purchase. This direct spending ripples through the economy, generating additional economic benefits and contributing to more jobs and greater tax revenues.

The charts to the right explain how our Miami operations provides such a boost to the county and state economies.

Freeport-McMoRan's Miami operations had more than 730 employees at the end of 2016 and a total impact of nearly 1,760 jobs on Arizona's economy.

All economic impact numbers were produced by the L. William Seidman Research Institute, Arizona State University.



Miami Operations' Impact on Arizona

