

IMPACT OF FREEPORT-McMoRAN ON THE ECONOMY OF COLORADO — 2016

Climax Molybdenum, a Freeport-McMoRan Company, contributes in many ways to the sustainability of the various communities, counties and states in which we operate. In 2016, Freeport-McMoRan generated an estimated **\$371.8 million** in economic benefits for Colorado.

Our Colorado operations include the company's underground Henderson mine near Empire, the Henderson concentrator near Kremmling, and the Climax mine near Leadville. These and other nearby communities rely heavily on the economic benefits directly and indirectly provided by our various operations in the form of wages and taxes we pay as well as the goods and services we purchase.

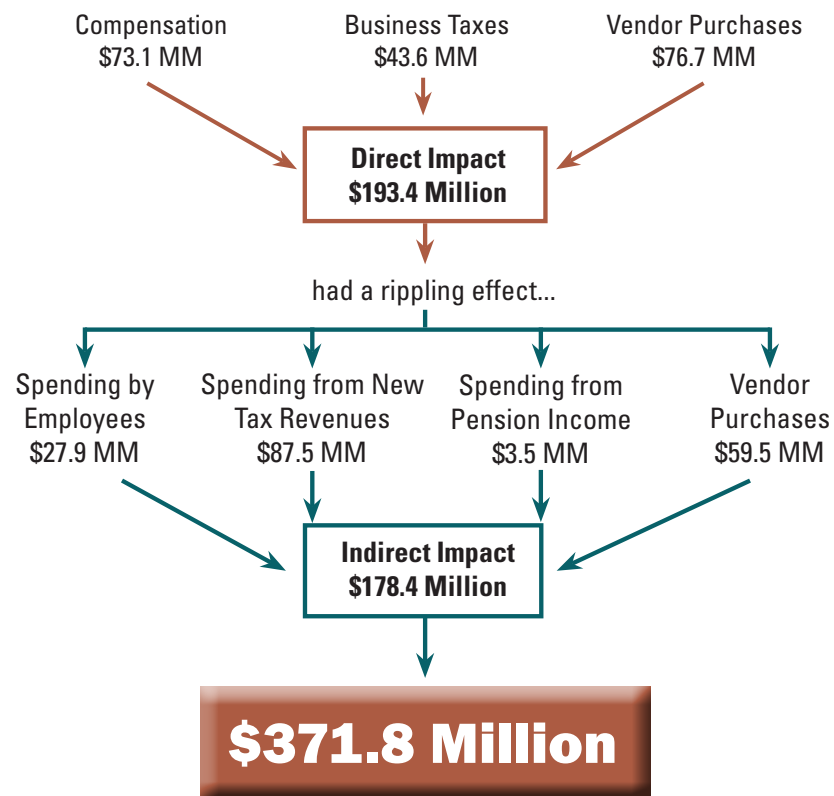
This direct spending ripples through the economy, generating additional economic benefits and contributing to more jobs and greater tax revenues.

The chart to the right helps explain how Freeport-McMoRan provides such a boost to the state.

*Climax Molybdenum had more than **680 employees** at the end of 2016 in Colorado. The total direct and indirect impact of Freeport-McMoRan operations on the Colorado economy was nearly **3,620 jobs** in 2016.*



Freeport-McMoRan's Impact on Colorado



All economic impact numbers were produced by the L. William Seidman Research Institute, Arizona State University.