

2022 Mining Local Procurement Reporting Mechanism (LPRM) Disclosure Index

Freeport-McMoRan Inc. (Freeport-McMoRan or FCX) reports in accordance with the Mining Local Procurement Reporting Mechanism (LPRM). As per the objectives of the LPRM, the following list of disclosures provide relevant information on our mining locations and local procurement activities. Potential and existing suppliers can utilize this information to make informed decisions in their efforts to supply goods and services to our mine sites. Please see “Cautionary Statement Regarding Forward-Looking Statements” at the end of this document.

About Freeport-McMoRan

FCX is a leading international mining company with headquarters in Phoenix, Arizona. FCX operates large, long-lived, geographically diverse assets with significant proven and probable reserves of copper, gold, and molybdenum. FCX’s portfolio of assets includes the Grasberg minerals district in Indonesia (PT Freeport Indonesia or PT-FI), one of the world’s largest copper and gold deposits and significant mining operations in North America and South America (Freeport Minerals Corporation or FMC), including the large-scale Morenci minerals district in Arizona and the Cerro Verde operation in Peru. FCX operates all of the mines we have interests in. FCX has also achieved the Copper Mark, a comprehensive assurance framework designed to demonstrate the copper industry’s responsible production practices, at all 12 of its copper producing sites globally. Additional information about FCX is available on FCX's website at fcx.com.

LPRM #	Disclosure Title/Description	FCX Mining Operations by Geographic Location		
		North America (U.S.)	South America (Chile & Peru)	Indonesia
101	Context			
	a. Reporting period:	January 1, 2022 – December 31, 2022	January 1, 2022 – December 31, 2022	January 1, 2022 – December 31, 2022
	b. Location and name of mine site:	Arizona: Bagdad, Morenci, Safford, Sierrita Colorado: Climax Mine, Henderson New Mexico: Chino, Tyrone	Chile: El Abra (Calama) Peru: Cerro Verde (Arequipa)	PT Freeport Indonesia (Papua)
	c. Stage of asset, including any significant expansion development under way:	Information on our North American properties can be found on our website: https://www.fcx.com/operations/north-america	Information on our South American properties can be found on our website: https://www.fcx.com/operations/south-america and directly from the following site webpages: cerroverde.pe and elabra.cl	Information on our Indonesian properties can be found on our website: https://www.fcx.com/operations/indonesia and directly from the site-specific webpage: ptfi.co.id
	d. Estimated year of mine closure (if producing) or estimated mine-life for a mine under development (if not producing):	The life-of-mine plan for each mine site is found on page 42 of FCX's 2022 Form 10-K: https://s22.q4cdn.com/529358580/files/doc_financials/10-K/10_k2022.pdf	The life-of-mine plan for each mine site is found on page 42 of FCX's 2022 Form 10-K: https://s22.q4cdn.com/529358580/files/doc_financials/10-K/10_k2022.pdf	The life-of-mine plan for each mine site is found on page 42 of FCX's 2022 Form 10-K: https://s22.q4cdn.com/529358580/files/doc_financials/10-K/10_k2022.pdf
	e. Average number of workers on the mine site at once during the reporting period:	Workforce information for our North American properties can be found on our website: https://www.fcx.com/operations/north-america . To view the specific headcount at each location, click on the property name and open the "Impact" document under the "Additional Information" section.	For information on Cerro Verde employees: Technical Report Summary of Mineral Reserves and Mineral Resources for Cerro Verde Mine https://www.fcx.com/sites/fcx/files/documents/operations/TRS-CerroVerde.pdf For information on El Abra employees: elabra.cl/el-abra/cifras	For information on PT-FI employees: Technical Report Summary of Mineral Reserves and Mineral Resources for Grasberg Minerals District https://www.fcx.com/sites/fcx/files/documents/operations/TRS-ptfi.pdf

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201	Policy on Local Suppliers a. Report the existence of any mine site-specific local procurement policy and / or other company policies or company standards that include local procurement:	Our U.S.-based sites follow the North America local procurement strategy standard operating procedure emphasizing local procurement. In addition, all FCX sites are governed by our Social Performance Policy , which defines our support for host communities.	Operations in Chile and Peru both have a documented local procurement strategy. In addition, all FCX sites are governed by our Social Performance Policy , which defines our support for host communities.	PT-FI has a documented local procurement strategy standard operating procedure. In addition, all FCX sites are governed by our Social Performance Policy , which defines our support for host communities.
202	Accountability on Local Suppliers a. Report the name of the mine site departments responsible for local procurement:	FCX's Global Supply Chain (GSC) organization manages local procurement. The GSC Site Leaders act as the key personnel responsible for local procurement at each mine site.		
203	Major Contractors and Local Suppliers a. Report if and how the mine site requires major suppliers / major contractors at the mine site to prioritize local suppliers: b. Explain how the reporting organization evaluates its major suppliers / major contractors on their local procurement:	As per our Business Partner Code of Conduct, we encourage business partners to maximize local development opportunities by hiring and procuring locally, to the extent feasible, to maximize the positive impacts of our supply chain in the local economy. The expectation for suppliers to contribute to the social, economic and institutional development of host communities is also included in our Social Performance Policy . Evaluation criteria varies based on type of good or service provided. All suppliers are expected to abide by our Business Partner Code of Conduct and follow all other policy documents publicly available under the "Policy Documents" section of the "Suppliers" page of our website at https://www.fcx.com/suppliers/tools-for-suppliers .		

FCX Mining Operations by Geographic Location

LPRM #	Disclosure Title/Description	North America (U.S.)	South America (Chile & Peru)	Indonesia
204	Procurement Process			
	a. Provide contact information (address or phone number) for the publicly available supplier contact persons or point of contact for suppliers, such as information offices:	Points of contact within the Global Supply Chain organization are publicly available under the "Contact GSC" section of the "Suppliers" page of our website at https://www.fcx.com/suppliers/tools-for-suppliers .		
	b. Provide information on any internal or external supplier procurement portals, databases, or registries (if applicable, provide URLs):	New suppliers will be invited to register in the Ariba network. There is no cost to register, and new suppliers will be asked to provide tax, payment information, and other relevant business documentation through Ariba. Links to the Ariba network and the FCX supplier portal can be found under the Supplier Overview section of the Suppliers page of our website at https://www.fcx.com/suppliers/overview .	New suppliers will be invited to register in the Ariba network. There is no cost to register, and new suppliers will be asked to provide tax, payment information, and other relevant business documentation through Ariba. Links to the Ariba network and the FCX supplier portal can be found under the Supplier Overview section of the Suppliers page of our website at https://www.fcx.com/suppliers/overview . In addition to the Ariba network, Cerro Verde also utilizes the Achilles Platform (achilles.com) and El Abra utilizes the SICEP platform (sicep.cl/en/welcomeen) for identification of suppliers, site specific supplier requirements and performance monitoring.	New suppliers will be invited to register in the Ariba network. There is no cost to register, and new suppliers will be asked to provide tax, payment information, and other relevant business documentation through Ariba. Links to the Ariba network and the FCX supplier portal can be found under the Supplier Overview section of the Suppliers page of our website at https://www.fcx.com/suppliers/overview .

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204	c. Provide information on requirements and support for pre-qualification (if applicable, provide phone numbers, emails, or URLs):	FCX seeks to establish mutually beneficial, long-term relationships with suppliers who demonstrate their commitment to our Business Partner Code of Conduct (the Code), which is based on our Principles of Business Conduct. Suppliers are expected to abide by the laws of the countries in which they operate and conduct business according to the Code, even if local customs or practices differ from standards in the Code. Suppliers may be asked to complete an online questionnaire focused on issues of anti-corruption, international trade controls, and human rights compliance via the Freeport Compliance eXchange (FCeX) online due diligence compliance platform. All suppliers are expected to abide by our Business Partner Code of Conduct and follow all other policy documents publicly available under the "Policy Documents" section of the "Suppliers" page of our website at https://www.fcx.com/suppliers/tools-for-suppliers .		
	d. Provide information about local supplier development programs or supplier capacity support (if applicable, provide URLs and phone numbers):	Each mine site works with their community development managers, non-governmental organizations, and Indigenous partners (where applicable) to identify initiatives to enhance opportunities for local suppliers. Examples of such initiatives include participating in supplier fairs, roundtables, chamber of commerce meetings, open house events, promoting our economic empowerment and small business training and certification programs, such as DreamBuilder, and partnering with WEConnect International. In addition, both Cerro Verde and El Abra provide reduced payment terms for qualifying small and medium sized local businesses.		
301	<i>Categorizing Suppliers</i>			
	a. Report how the mine site categorizes suppliers based on (i) geographic location; (ii) level of participation; or (iii) level of value addition:	FCX categorizes suppliers based on geographic location by defining suppliers as "local," "national," and "outside home country."		
	b. Geographic location, such as proximity to the site:	For U.S.-based mine sites, local suppliers are identified as those located in the states where we have operations. National suppliers are those located in the U.S. Outside home country suppliers are in countries other than the U.S.	For Chilean operations, local suppliers are identified as those located in the Antofagasta region where we have operations. For Peruvian operations, local suppliers are identified as those located in the city in which we operate. National suppliers are those located in the same country as the operation. Outside home country suppliers are in countries other than the operation.	For PT-FI, local suppliers are identified as those in the cities/towns surrounding the operations. National suppliers are those located in Indonesia. Outside home country suppliers are in countries other than Indonesia.

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302	<i>Breakdown of Procurement Spend</i>			
	a. Report the breakdown of procurement spend for each category of supplier provided in "Disclosure 301, Categorizing Suppliers," including international suppliers:	Breakdown of local procurement spend for each category of supplier is expressed as both a financial amount and percentage of total spend. Information for procurement spend on local suppliers at each site is further broken down by major spend families (goods and services). The breakdown is publicly available in the Performance section of our most recent Annual Report on Sustainability, which can be found at: www.fcx.com/sustainability/reports-and-documents .		
401	<i>Due Diligence Processes</i>			
	a. Report the supplier due diligence processes used at the mine site to avoid purchasing from suppliers with problematic behavior:	New and existing suppliers may be asked to complete an online questionnaire focused on issues of anti-corruption, international trade controls, and human rights compliance via the Freeport Compliance eXchange (FCeX) online due diligence compliance platform. Completion of the questionnaire enables FCX and its affiliates to conduct supplier-specific risk assessments to ensure that we and those with which we work operate in compliance with relevant U.S. and international laws. Suppliers are also monitored using the Ariba Supplier Risk module, which monitors financial, operational, environmental & social, and legal & regulatory risks. Furthermore, all suppliers are expected to abide by FCX's Business Partner Code of Conduct and other policy documents, which are publicly available under the "Policy Documents" section of the "Suppliers" page of our website at https://www.fcx.com/suppliers/tools-for-suppliers . The FCX Compliance Line is available 24 hours a day, seven days a week for business partners, including suppliers, to report incidents or other concerns that raise legal or ethical concerns.		
402	<i>Anti-Corruption Policy</i>			
	a. Report the existence and location of any anti-corruption policy it has and / or any policies that are intended to prevent corruption in their procurement processes and in their suppliers:	FCX's Anti-Corruption Policy and Business Partner Code of Conduct, which apply to FCX's suppliers, are publicly available under the "Policy Documents" section of the "Suppliers" page of our website at https://www.fcx.com/suppliers/tools-for-suppliers .		

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403	Training and Guidance for Suppliers			
	a. Report information and training provided to suppliers on best practices related to due diligence processes:	To prepare suppliers for business, FCX's health and safety policies and other Company policies are publicly available under the "Policy Documents" section of the "Suppliers" page of our website at https://www.fcx.com/suppliers/tools-for-suppliers .		

Cautionary Statement Regarding Forward-Looking Statements

This document contains links to documents that contain forward-looking statements in which we discuss our potential future performance. Forward-looking statements are all statements other than statements of historical facts, such as plans, projections, expectations, targets, objectives, strategies or goals relating to environmental, social, safety and governance performance, including expectations regarding future execution of our energy and climate strategies, and the underlying assumptions and estimated impacts on our business related thereto; our approach to lower carbon and reduced emissions; our plans and expectations in relation to our future clean energy transition, including targeted reductions of GHG emissions, implementation of technologies and emissions reduction projects, achievement of 2030 climate targets and 2050 net zero aspiration; our operational resiliency and climate scenarios; our expectations regarding climate-related risks and future risk mitigation; our continuing commitment to safe and reliable operations; our commitment to human rights and creating a diverse and inclusive workplace; our commitment to deliver responsibly produced copper, including plans to implement and validate our operating sites under specific frameworks. The words "anticipates," "may," "can," "plans," "believes," "estimates," "expects," "endeavors," "seeks," "goal," "predicts," "strategy," "objective," "projects," "targets," "intends," "aspires," "likely," "will," "should," "could," "to be," "potential," "assumptions," "guidance," "future" and any similar expressions are intended to identify those assertions as forward-looking statements. We caution readers that forward-looking statements are not guarantees of future performance and actual results may differ materially from those anticipated, expected, projected, or assumed in the forward-looking statements. Important factors that can cause our actual results to differ materially from those anticipated in the forward-looking statements include, but are not limited to, the factors described under the heading "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2022, filed with the U.S. Securities and Exchange Commission (SEC), as updated by our subsequent filings with the SEC, and available on our website at fcx.com.

Many of the assumptions upon which our forward-looking statements are based are likely to change after the forward-looking statements are made. Further, we may make changes to our business plans that could affect our results. We caution investors that we undertake no obligation to update any forward-looking statements, which speak only as of the date made, notwithstanding any changes in our assumptions, changes in business plans, actual experience, or other changes. While certain matters discussed in this document may be significant and relevant to our investors, any significance should not be read as rising to the level of materiality for purposes of complying with the U.S. federal securities laws or the disclosure requirements of the SEC.

Some of the goals and projects described in the linked documents are aspirational; as such, no guarantees or promises are made that these goals and projects will be met or successfully executed. Further, some of the data, statistics and metrics included in the linked documents are non-audited estimates (with the exception of financial information and the GHG Scope 1, 2, and 3 emissions data which have been third-party verified in accordance with ISO 14064 (Specifications 1 and 3) to a reasonable level of assurance), not prepared in accordance with generally accepted accounting principles (GAAP), continue to evolve and may be based on assumptions believed to be reasonable at the time of preparation, but should not be considered guarantees and are subject to future revision.