

# **Freeport-McMoRan Inc.**

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## **Charter of the Corporate Responsibility Committee of the Board of Directors**

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### **I. Purpose of the Corporate Responsibility Committee**

The purpose of the Corporate Responsibility Committee (the “Committee”) is to assist the Board of Directors (the “Board”) of Freeport-McMoRan Inc. (the “Company”) in fulfilling the Board’s oversight responsibilities with respect to the Company’s (1) environmental policy and implementation programs; (2) human rights policy and practices; (3) safety and health policies and programs; (4) community health programs and related public health and medical matters; (5) community policy and practices, governmental and stakeholder relations, and social investment and sustainable development programs; (6) programs to evaluate and address climate-related impacts and opportunities; (7) charitable contributions; and (8) political activity and spending practices.

### **II. Composition of the Corporate Responsibility Committee**

The Committee will be comprised of two or more directors appointed by the Board upon the recommendation of the Nominating and Corporate Governance Committee. Each member of the Committee will be a director determined by the Board to be independent within the meaning of the Director Independence Standards established by the Nominating and Corporate Governance Committee, which meet or exceed the independence requirements of the New York Stock Exchange corporate governance listing standards (or, if the Company’s common stock is listed or traded on some other exchange or trading system, the standards of independence and any other qualifications required by the other exchange or system). The Board will appoint a chair (and, if recommended by the Nominating and Corporate Governance Committee, a vice chair) of the Committee. The Board may appoint or remove any member of the Committee (or fill vacancies on the Committee) by the vote of a majority of directors. The Committee may form subcommittees and delegate to any such subcommittee its responsibilities and authority.

### **III. Meetings of the Corporate Responsibility Committee**

The Committee will meet at least three times annually or more frequently if the Committee deems it to be appropriate at such times as the chair of the Committee shall designate. Meetings may be held at any time, any place and in any manner permitted by applicable law and the Company’s By-Laws (as amended from time to time). The chair of the Committee will preside at each meeting and, in consultation with the other members of the Committee and management, will set the agenda for each meeting. The Committee may request that any directors, officers or employees of the Company, or other persons whose advice and counsel are sought by the Committee, attend any meeting of the Committee to provide information as the Committee requests, but the Committee reserves the right in its discretion to

meet at any time in executive session. The Committee will deliver regular reports of its activities to the Board. The Committee will keep written minutes of its meetings, which minutes will be available to every member of the Board.

#### **IV. Authority and Responsibilities of the Corporate Responsibility Committee**

1. The Committee will periodically review and update the Company's Environmental Policy, and will receive regular reports from senior management on (a) the results obtained from periodic evaluations and audits, (b) any revisions made to environmental objectives, environmental programs or the environmental management system of any operating unit, and (c) ongoing compliance with the Company's environmental policy and programs and all applicable laws and regulations.

2. The Committee will periodically review and update the Company's Human Rights Policy, and will receive reports from management regarding ongoing compliance programs relating to the policy and any reports of possible human rights violations.

3. The Committee will periodically review and update the Company's Safety and Health Policy, and in consultation with management, will oversee all safety programs instituted by the Company, and receive regular reports from management regarding ongoing compliance with such programs, as well as compliance with applicable safety laws and regulations.

4. The Committee, in consultation with management, will periodically review and assess community health programs and any public health and medical issues that may affect personnel assigned to any operating location and, as necessary, will submit any recommendations to the Board for its approval.

5. The Committee will (a) periodically review and update the Company's Community Policy, (b) oversee, in consultation with management, all governmental and stakeholder relations, and social investment and sustainable development programs instituted by the Company, and receive regular reports from management regarding the status of such programs, and (c) periodically review and discuss with management the Company's engagements with stakeholders.

6. The Committee will receive periodic reports from senior management on (a) trends in the Company's carbon emissions footprint and opportunities to reduce direct and indirect carbon emissions, (b) trends in the Company's water use footprint and opportunities to source water from renewable sources, (c) opportunities for the Company's products to support a transition to a lower-carbon economy, (d) scenario planning around potential impacts associated with climate change, (e) opportunities to improve the overall business resiliency to climate-related impacts and support communities in their efforts to address climate-related impacts, and (f) trends in public disclosures associated with climate change impacts in the mining sector.

7. The Committee will review all matters relating to charitable contributions, including (a) the annual funding of the Freeport-McMoRan Foundation (the "Foundation"), (b) the Foundation's annual contribution program, and (c) the Company's charitable matching gifts program.

8. The Committee will periodically review and update the Company's Political Activity and Spending Practices Statement, and in consultation with management, will oversee the Company's political activity and spending practices, including annual disclosure of the Company's political contributions and those of Company-affiliated political action committees.

9. The Committee will undertake any special projects assigned to it by the Board.

10. The Committee will consider and act upon any other matters as the Committee, in its discretion, may determine to be advisable in connection with its oversight functions.

11. The Committee will have the authority to retain or terminate, at the Company's expense, any consultants to assist the Committee in carrying out its responsibilities, and to approve the fees and expenses of such consultants.

12. The Committee will perform any other duties or responsibilities expressly delegated to the Committee by the Board from time to time.

**V. Evaluation of this Charter and Corporate Responsibility Committee's Performance**

The Committee will annually review and evaluate the adequacy of this Charter and recommend any proposed changes to the Board. The Committee will also annually review and evaluate its own performance.

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Approved by the Corporate Responsibility Committee and adopted by the Board of Directors on February 3, 2004; as amended through February 5, 2019.