

IMPACT OF FREEPORT-McMoRan ON THE ECONOMY OF GRANT COUNTY AND NEW MEXICO — 2015

Freeport-McMoRan's Impact on Grant County **Business Taxes** Compensation Vendor Purchases \$125.6 MM \$4.4 MM \$4.7 MM **Direct Impact** \$134.7 Million had a rippling effect... Spending by Spending from New Spending from Vendor Tax Revenues Purchases **Employees** Pension Income \$28.3 MM \$6.6 MM \$3.6 MM \$2.9 MM Indirect Impact \$41.4 Million \$176.1 Million

Freeport-McMoRan's Impact on New Mexico Compensation **Business Taxes** Vendor Purchases \$170.1 MM \$23.3 MM \$55.9 MM Direct Impact \$249.3 Million had a rippling effect... Spending by Spending from New Vendor Spending from Tax Revenues **Employees** Pension Income **Purchases** \$62.3 MM \$71.4 MM \$8.5 MM \$30.9 MM Indirect Impact \$173.1 Million \$422.4 Million



Freeport-McMoRan's New Mexico operations, primarily the Tyrone mine and the Chino mine, generated an estimated \$176.1 million in economic benefits for Grant County and approximately \$422.4 million for New Mexico in 2015.

Freeport-McMoRan contributes in many ways to the sustainability of the various communities, counties and states in which we operate. They rely heavily on the economic benefits directly and indirectly provided by our various operations in the form of wages and taxes we pay as well as the goods and services we purchase. This direct spending ripples through the economy, inducing additional economic benefits and contributing to more jobs and greater tax revenues.

The charts to the left explain how our New Mexico operations provide such a boost to the county and state economies.

Freeport-McMoRan had nearly
1,450 employees in New Mexico at
the end of 2015 and a total impact
of more than 4,430 jobs on the
state's economy.

Economic impact numbers were produced by the L. William Seidman Research Institute, Arizona State University.