

IMPACT OF MORENCI AND SAFFORD OPERATIONS ON THE ECONOMY OF GREENLEE/GRAHAM COUNTIES AND ARIZONA — 2016



Freeport-McMoRan's Morenci and Safford mines generated an estimated **\$405.4 million** in economic benefits for Greenlee and Graham Counties and approximately **\$978.5 million** for Arizona in 2016.

Freeport-McMoRan contributes in many ways to the sustainability of the various communities, counties and states in which we operate. They rely heavily on the economic benefits directly and indirectly provided by our various operations in the form of wages and taxes we pay as well as the goods and services we purchase. This direct spending ripples through the economy, generating additional economic benefits and contributing to more jobs and greater tax revenues.

The charts to the right explain how the Morenci and Safford mines provide such a boost to the economies of both counties and the state.

*At the end of 2016 Freeport-McMoRan had more than **3,070 employees** at Morenci and nearly **710** at Safford. Combined the Morenci and Safford mines had a total impact of over **9,770 jobs** on Arizona's economy.*

All economic impact numbers were produced by the L. William Seidman Research Institute, Arizona State University.

