



World-Class Copper Portfolio

Long-term Value in High-Quality Asset Base

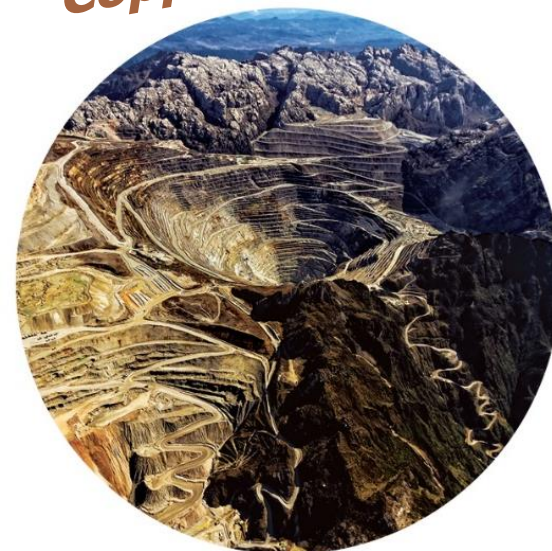
North America 7 Copper Mines



South America 2 Copper Mines



Indonesia Copper/Gold Mine



Cu Reserves: 30.4 bn lbs
Mo Reserves: 2.3 bn lbs
Mineralized Mat.: 49 bn lbs
Implied Life: 44 yrs
Copper Sales: 1.8 bn lbs
Molybdenum Sales: 74 mm lbs
2016 Unit Cost: \$1.41/lb

Cu Reserves: 29.5 bn lbs
Mo Reserves: 0.64 bn lbs
Mineralized Mat.: 29 bn lbs
Implied Life: 40 yrs
Copper Sales: 1.3 bn lbs
2016 Unit Cost: \$1.41/lb

Cu Reserves: 26.9 bn lbs
Au Reserves: 25.8 mm ozs
Mineralized Mat.: 19 bn lbs
Implied Life: 24 yrs
Copper Sales: 1.05 bn lbs
Gold Sales: 1.05 mm ozs
2016 Unit Cost: \$0.83/lb

NOTE: North America amounts include Cu operations: Morenci (72%), Sierrita, Bagdad, Tyrone, Safford, Miami and Chino; Primary Mo: Henderson and Climax; South America amounts include Cu operations: Cerro Verde and El Abra. Sales amounts based on 2016. Implied life for Americas equals reserves plus mineralized material divided by 2017e sales; Implied life for Indonesia through 2041 CoW. e = estimate. See Cautionary Statement.