



Freeport-McMoRan Copper & Gold
Economic Impact of the Morenci and Safford Mines
Upon Greenlee/Graham Counties and Arizona – 2009

www.fcx.com

Freeport-McMoRan Copper & Gold contributes to governments and communities in many ways. The economic health of the communities in which we operate relies heavily on the taxes and wages we pay and the goods and services we buy. These dollars fuel the local economy and, thanks to the multiplier effect, there is an indirect impact that echoes several times across the economic landscape of Arizona.

The top chart reveals the estimated total direct and indirect economic impact of the Morenci and Safford mines on Greenlee and Graham Counties in 2009, which was \$308 million. Direct impacts include \$216 million from operations and \$60 million from supplier purchases. Indirect impacts were estimated to be \$26 million from spending by employees and \$6 million from supplier purchases.

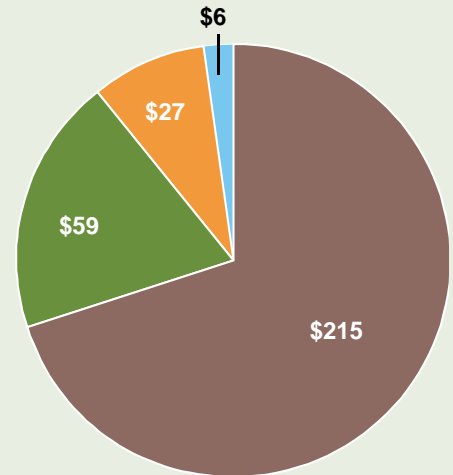
The bottom chart reveals the estimated total direct and indirect economic impact of Morenci and Safford mines on the state of Arizona in 2009, which was \$674 million. Direct impacts include \$251 million from operations and \$131 million from supplier purchases. Indirect impacts were estimated to be \$80 million from spending by employees and \$94 million from supplier purchases. There was an estimated \$119 million of indirect effects from the spending of state and local tax revenues.

Freeport-McMoRan had 1,933 employees at the end of 2009 at Morenci and 532 at Safford. **Across the entire state, Morenci and Safford operations combined were directly and indirectly responsible for 7,885 jobs in 2009.**

Morenci & Safford Mines
Economic Impact on
Greenlee/Graham Counties
in 2009

(Dollars in millions)

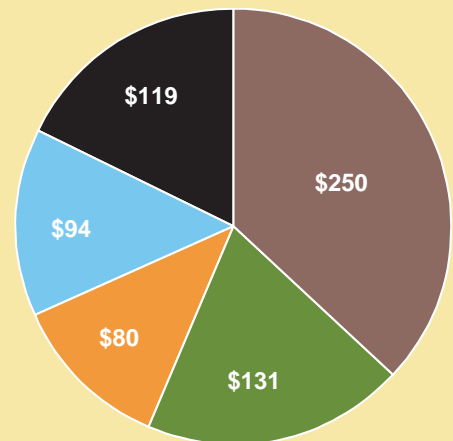
Direct & Indirect
Total \$307



Morenci & Safford Mines
Economic Impact on
the State of Arizona
in 2009

(Dollars in millions)

Direct & Indirect
Total \$674



- Direct Impact from Operations
- Direct Impact from Supplier Purchases
- Indirect Impact from Spending by Employees
- Indirect Effects from Supplier Purchases
- Indirect Effects from Spending from Tax Revenues