

THE POWER OF COPPER

MORENCI OPERATIONS 2022 ECONOMIC IMPACT

Freeport-McMoRan's Morenci operations generated **MORE THAN \$1.4 BILLION** in economic benefits for Arizona in 2022, which includes an estimated **\$285 MILLION** for Greenlee County.

GREENLEE COUNTY

Compensation \$224.9 MM	Business Taxes \$15.2 MM	Vendor Purchases \$5.3 MM
DIRECT IMPACT \$245.4 Million		

Spending by Employees \$22.1 MM	Spending from New Tax Revenues \$16.7 MM	Vendor Purchases \$0.8 MM
INDIRECT IMPACT \$39.6 Million		

\$285 MILLION TOTAL

ARIZONA

Compensation \$392.2 MM	Business Taxes \$39.3 MM	Vendor Purchases \$259.5 MM
DIRECT IMPACT \$691 Million		

Spending by Employees \$194.8 MM	Spending from New Tax Revenues \$216.8 MM	Vendor Purchases \$335.4 MM
INDIRECT IMPACT \$747 Million		

\$1.4 BILLION TOTAL

ECONOMIC BENEFITS

The Morenci operations **EMPLOYED 3,760** and the ripple effect of wages and taxes, plus services we purchased, created a total of **13,700 JOBS** in the state, generating additional economic benefits.

Note: Figures are approximate.

All economic impact numbers were produced by the L. William Seidman Research Institute, Arizona State University.



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