

THE POWER OF COPPER

EL PASO OPERATIONS 2022 ECONOMIC IMPACT

Freeport-McMoRan's Texas operations generated **OVER \$1 BILLION** in economic benefits for Texas in 2022, which includes **NEARLY \$218 MILLION** for El Paso.

EL PASO COUNTY

Compensation \$54.5 MM	Business Taxes \$1.4 MM	Vendor Purchases \$16.2 MM
DIRECT IMPACT \$72.1 Million		

Spending by Employees \$174 MM	Spending from New Tax Revenues \$4.3 MM	Spending from Pension Income \$3.3 MM	Vendor Purchases \$120.8 MM
INDIRECT IMPACT \$145.8 Million			

\$217.9 MILLION TOTAL

TEXAS

Compensation \$58.4 MM	Business Taxes \$5.7 MM	Vendor Purchases \$232.1 MM
DIRECT IMPACT \$296.2 Million		

Spending by Employees \$31 MM	Spending from New Tax Revenues \$98.3 MM	Spending from Pension Income \$79 MM	Vendor Purchases \$627.3 MM
INDIRECT IMPACT \$764.5 Million			

\$1.06 BILLION TOTAL

ECONOMIC BENEFITS

The Texas operations **EMPLOYED 510** and the ripple effect of wages and taxes, plus services we purchased, created a total of **8,270 JOBS** in the state, generating additional economic benefits.

Note: Figures are approximate.

All economic impact numbers were produced by the L. William Seidman Research Institute, Arizona State University.



FREEPORT-McMoRAN

fcx.com



FreeportFCX



FM_FCX



Freeport-McMoRan



FreeportFCX